



## CARE Ratings Survey: **Impact of ongoing lockdowns on economic prospects**

We have seen that since March 2021, the spread of the virus has been alarming and pervasive with the all-India infection cases scaling record highs. There hasn't be a nation-wide lockdown announced by the Central Government yet, but various state governments have announced lockdowns/curfews of varying degrees, impacting business operations in some segments. The second wave of the COVID-19 pandemic and the consequent localized lockdowns have accentuated the risks to India's economic recovery with uncertainty among businesses and consumers. There has however been reasonable progress in the pace of vaccinations in the country, albeit with minor supply side concerns, which bodes well in controlling the spread of the virus.

In this context, CARE Ratings would like to get your views on the impact of the second wave of COVID-19 and the lockdowns on the prospects of the economy. We would be extremely grateful if you can give your responses. We will share the results with you once we are able to analyze the aggregate sample of responses.

Kind regards,

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