



CareEdge Snapshots

**A monthly update
on developments at
CareEdge.**

www.careedge.in

Highlights

- Mehul Pandya takes charge as Interim CEO at CareEdge
- CARE Ratings Africa hosts seminar on corporate bond markets and credit rating
- CareEdge leaders feature in top media publications
- CareEdge participates as the Analytics Partner at the 3i EXPO 2022

Mehul Pandya Takes Charge as Interim CEO



Top management and Board members felicitate Mehul Pandya (third from left) for being named the Interim CEO of CareEdge





CRAF Seminar on Bond Markets

CARE Ratings Africa organised a seminar on corporate bond market and credit rating on May 5 in Mauritius. Mr. Harvesh Seegolam, Governor of Bank of Mauritius, who was the chief guest at the event, spoke on the importance of credit rating for the development of a vibrant capital market. Mehul Pandya, Interim CEO of CARE Ratings, Saurav Chatterjee, Director & CEO, CARE Ratings Africa, and Ravi Mohan, Director, CARE Ratings Africa also took part in the discussion.



CareEdge in Media

CRO Talks on Coal Availability



Chief Rating Officer Sachin Gupta spoke on the state of coal availability in the country and the steps needed to ensure adequate supply to power plants in an article published in PowerLine magazine.

Chief Economist India's Challenges



Chief Economist Rajani Sinha wrote an opinion piece in Mint on the challenges the Indian economy faces amid geopolitical tensions and supply woes.



In a BBC World News report, Rajani Sinha spoke about the impact of the intense heatwaves in India on rising food prices.



LEADER
SPEAK

“

Inflation as measured by WPI is even higher than CPI, which poses the risk that CPI inflation could rise further if the jump in wholesale prices and input prices is passed on further to the consumers.”

”

RAJANI SINHAChief Economist
CareEdge Group

“The high inflation in India is mainly because of global supply bottlenecks, making the government’s task of controlling inflation challenging. And unfortunately, high inflation is coupled with very nascent economic growth revival, making it a tightrope walk for the Central Bank. Nevertheless, the government has the ammunition of reducing the fuel duties.”

| The Global ANALYST |

| May 2022 | 31

An interview of Chief Economist Rajani Sinha was published in Global Analyst Magazine.

Construction Equipment



growth is expected to improve with the buoyant demand from the infrastructure sector, and the operating leverage kicking in may provide support to profitability, apart from the periodical price hikes taken by the industry. The dominant players have also been looking at addition in capacities to meet the forthcoming demand.

Furthermore, with the higher prices of new machines, the preference for used equipment has increased. Used equipment entails higher spares and services consumption, which is a higher-margin segment for CME manufacturers.

However, all in all, while the above will cushion the impact, until the input prices normalise and provide relief to the construction sector as a whole, the operating profitability of the CME industry is expected to remain impacted. [CME]



MAMTA KHEMKA
Associate Director
CareEdge

Mamta Khemka, Associate Director, wrote for EPC World Magazine on the impact of the rising steel prices on the construction equipment sector.



Knowledge Partner

CareEdge was the Analytics Partner at the 3i EXPO 2022 – Industry 4.0. It was a first of its kind event that was dedicated to discussing innovative strategies for the adoption of Industry 4.0 in India. Held at Nehru Centre in Mumbai, the event comprised an exhibition, conference and IPF Industry Excellence Awards (for innovative products, progressive companies & start-ups, and enterprising entrepreneurs).



Speaker Invitation



Dinesh Sharma, Director, was invited as a speaker in a panel discussion organised by AFAI & Resurgent India. The topic of the discussion was 'Role of Credit Ratings in Bank Loans and Debt Capital Market'.

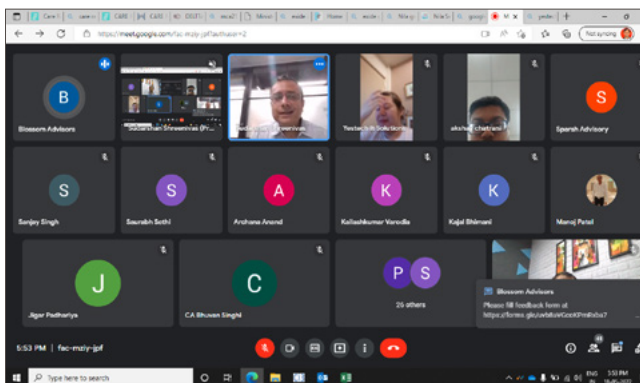


Alap Mehta, Associate Director, was invited as a speaker for a session on 'Importance of credit rating'. The event was organised by TiE Ahmedabad. The session was chaired by Dr. Ravi Modani, Founder & CEO, of 121 Finance. Held at CiiE, IIM Ahmedabad, the session was attended by Chartered Accountants & Founders of various startups across Gujarat.

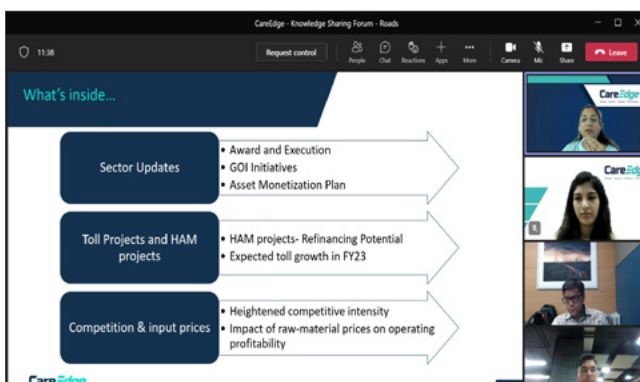


Knowledge Sharing Forum

Jatin Arya, Director and Vidhyasagar Lingesan, Director, were invited for a webinar on 'Infrastructure Projects Evaluation: Renewable Energy and Health Care Systems'. Jatin shared his insights on the global and domestic scenario, recent trends, risks, rating methodology and outlook of Renewables Energy, while Vidhyasagar gave inputs on the global scenario, risk evaluation, trends, and outlook for the Healthcare industry. The webinar was organised by the Association of Credit Rating Agencies in Asia.



A session was conducted on 'Importance of Credit Rating & Rating Methodology for MSME' for a group named 'MSME Perspective'. Credible insights on the MSME sector and its rating methodology were shared by Sudarshan Shreenivas, Director. The session was moderated by Maheshkumar Narhare, Associate Director and was attended by the representatives of over 70 MSMEs.



Rajashree Murkute, Director, made a presentation on 'Road Sector Updates & Outlook'. Organised by Harshada Malusare, Deputy Manager, the session was attended by Sumit Sen, Partner, Actis Private Equity, and his team.

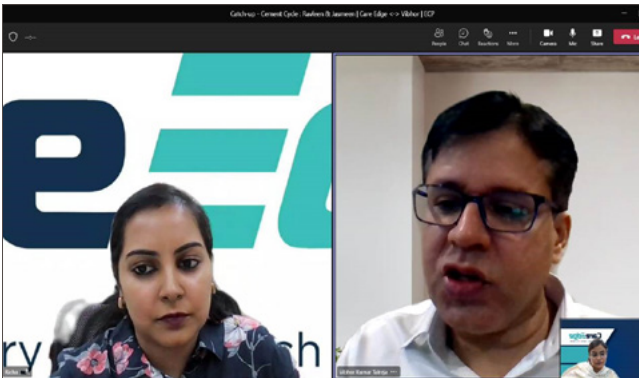




Sudhakar P, Director and Ravi Shankar R, Assistant Director, made a presentation to the Corporate Accounts Group of SBI, Chennai, on 'Recent developments in the NBFC sector'. The session, organised by Gautham Kulothungan, Assistant Director, was attended by the management team of State Bank of India.



Alap Mehta, Associate Director, made a presentation to the retail banking and credit team of UCO Bank, Ahmedabad, on 'Perspective on Credit Rating'. The session, organised by Ketan Patel, Deputy Manager, was attended by the probationary officers.

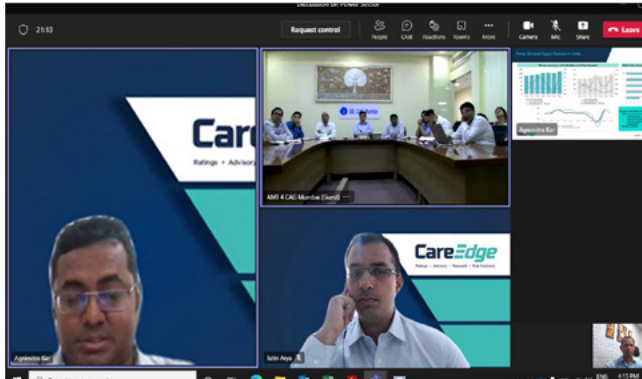


Ravleen Sethi, Associate Director and Richa Jain, Assistant Director, made a presentation to the team of Everstone Capital Advisors on 'Cement Cycle and its Demand Outlook'. The session was attended by Mr Vibhor Talreja, MD, Everstone Capital Advisors.

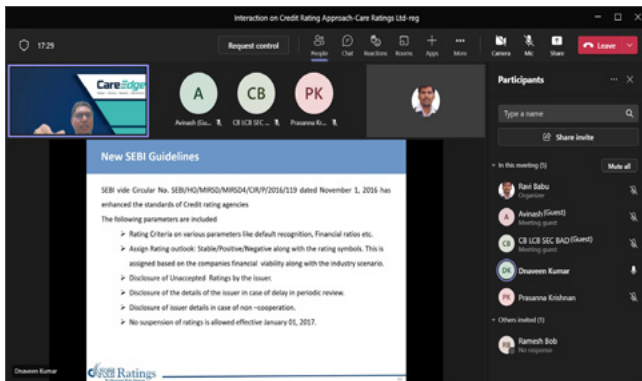


D. Naveen Kumar, Associate Director, made a presentation to the investments team of Edelweiss Tokio Life Insurance on 'Overview of Indian Pharmaceutical Industry'. The session was attended by the Investments management team of Edelweiss Tokio.





Agnimitra Kar, Associate Director and Jatin Arya, Assistant Director, made a presentation to the Corporate Accounts Group of SBI, Mumbai. The topic of the presentation was 'Power sector - Overview & Trends'. The session was organised by Maheshkumar Narhare, Associate Director.



D. Naveen Kumar, Associate Director and Prasanna Krishnan, Assistant Director, made a presentation on 'Credit Rating Approach' to the large corporate banking group of Canara Bank. Organised by Ravi Babu, Associate Director, the session was attended by the managers and the credit team of Canara Bank.



Kalpesh Patel, Associate Director, made a presentation to the management students and faculty members of Indus Institute of Management Studies, Indus University, Ahmedabad. The topic of the presentation was 'Credit Rating - Processes & Procedures'. The session was attended by over 60 students and faculty members.



Maulesh Desai, Associate Director, made a presentation to Edelweiss Infrastructure Yield Plus Fund and Sekura Energy team on 'Water Management'. The session, organised by Vaibhav Dedhia, Assistant Director, was attended by the Investment Director and Finance Head with their respective teams.



Maulesh Desai, Associate Director, made a presentation to the team of ICICI Bank at their Corporate Office on 'Road Sector'. From ICICI Bank, the session was attended by their road sector team along with Risk and Credit team. From CARE Ratings, the session was attended by Ms. Meenal Sikchi, Director. The session was organised by Vaibhav Dedhia, Assistant Director.



Sudhakar P, Director and Ravi Shankar R, Assistant Director, made a presentation to the Industrial Finance Branch (IFB) of State Bank of India, Chennai. The topic of presentation was 'Recent developments in NBFC sector'. The session was attended by AGMs & Chief Managers of SBI. The session was organised by Gautham Kulothungan, Assistant Director. The session was held on May 27, 2022.



Maulesh Desai, Associate Director, made a presentation to the team of the Debt Capital Market team of SBI Capital Markets on 'Road Sector'. From SBI Capital, the session was attended by Arnab Choudhury, Executive Vice President and other senior team members. The session was organised by Vaibhav Dedhia, Assistant Director.



Coffee with Kiran

Kiran Surve, CEO, CARE Risk Solutions, indulges in hearty conversations over coffee with staffers in his special series of interpersonal interactions.

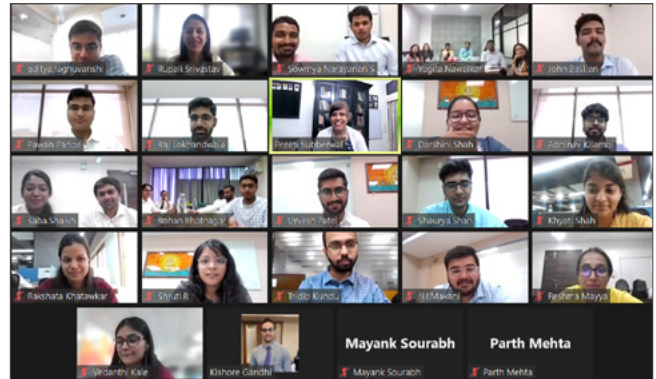




HR Initiatives



Eight-day Training for Campus Hires:



CSR Activities:



CareEdge funded 5,72,917 meals provided to the govt and govt-aided schools and received a Certificate of Appreciation from Akshay Patra, an NGO



CareEdge, in association with Concern India Foundation, organised two theatre workshops.



Rewards & Recognition:

CareEdge
Hiring | Training | Retention | Development

Annual Awards

Congratulations!

★ STAR OF THE YEAR ★

 Chirag Darji Deputy Manager, Accounts, Mumbai For seamlessly handling accounting of our subsidiaries, control measures, vendor management, statutory compliance and management dashboards	 Krunal Modi Associate Director, LCG-Analytics, Ahmedabad For demonstrating excellent performance in surveillance case portfolio despite additional workload in two key systems and process improvement projects
 Hardik Shah Associate Director, LCG-Analytics, Ahmedabad For effectively delivering quality rating notes, handling clients, rating committee, managing portfolio across diverse sectors and collaborating with other teams	 Mahesh Narhare Associate Director, LCG-BD, Mumbai For effectively handling and enhancing the large client portfolio and showing exemplary leadership skills
 Prajul Kotian Assistant Director, MCG-BD, Mumbai For achieving over 100% of his sales target in addition to almost 100% retention in his existing surveillance portfolio	

CareEdge
Hiring | Training | Retention | Development

Rewards and Recognition

January-March 2022

Congratulations!

We are glad to announce the quarterly awards for January-March 2022. Your dedication is sincerely appreciated and we hope you continue to excel further. CareEdge wishes you the best!

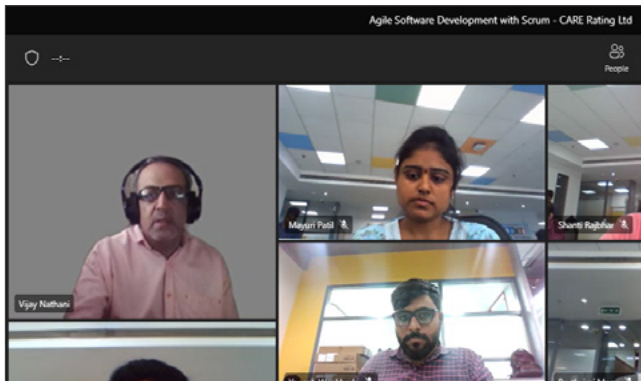
Stars of the Quarter

 Shubham Kanade Data Scientist, Mumbai For framing an important algorithm and for identifying controversial news for the ESG project.	 D. Naveen Kumar Associate Director, LCG-Analytics, Hyderabad For carrying out the highest number of outreach initiatives during FY22.
 Priyanka Athale Associate Director, LCG-BD, Mumbai For stellar business performance in January-March 2022.	 Vivek Somani Associate Executive, LCG-BD, Kolkata For efficiently collaborating with the analytics and sales team that resulted in seamlessly executing closures.
 Jignesh Trivedi Lead Analyst, MCG-Analytics, Ahmedabad For timely execution of critical cases with effective client handling.	 Srimann Gupta Lead Analyst, LCG-Analytics, Delhi For presenting an in-depth analysis of multiple complex transactions within demanding timelines.
 Harshita Deshmukh Analyst, BPO-Analytics, Mumbai For exemplary consistent performance along with efficiently handling demanding clientele.	



Training Programmes Galore:

- How to write a rating note (manufacturing and infra) – Ravleen Sethi and Puja Jalan
- Role of Monitoring Agency – Smita Rajpurkar
- Ci3 Application walkthrough (for new Joinees) – Surabhi Nahar
- Guidelines for writing Rationales, Releases – Pradnya Vishwasrao & Seraphina D'souza
- Maiden training for CRSPL employees on Agile Software Development with Scrum
- Gallup's Strength Finder's workshop for 4 campus hires for CART - Rupali Srivastav



Welcome Aboard

Nadir Bhalwani Joins as Our Chief Information and Technology Officer



Aniruddha Sen Takes Charge as Chief Human Resources Officer



Foresight, backed by Expert Insights

