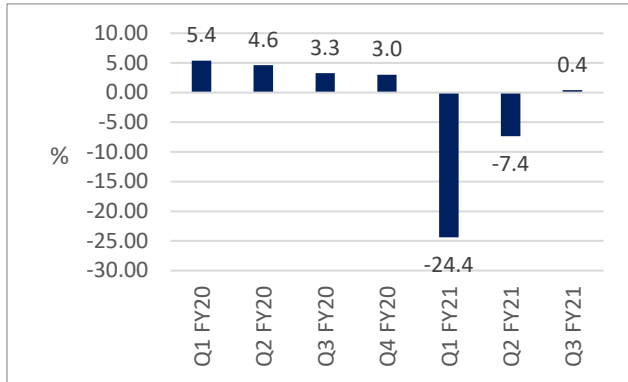


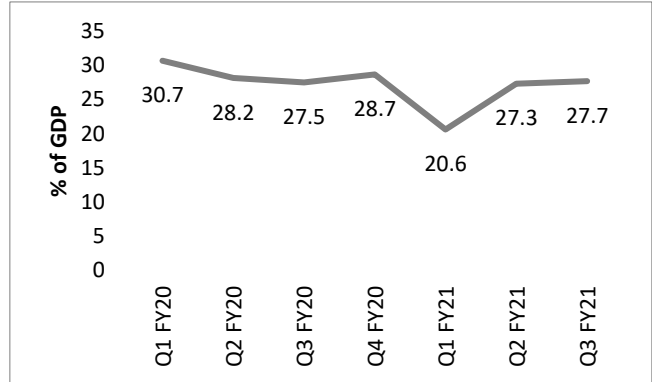
## GDP and Investment rate

Indian economy grows by 0.4% in Q3-2021



Source: MOSPI

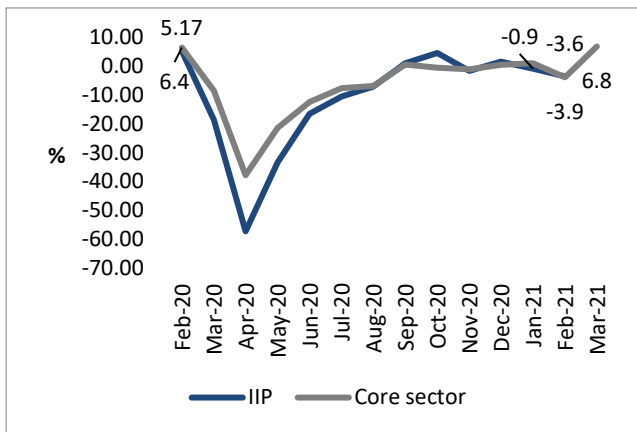
GFCF rose to 27.7% of the GDP (current) in Q3-2021



Source: MOSPI

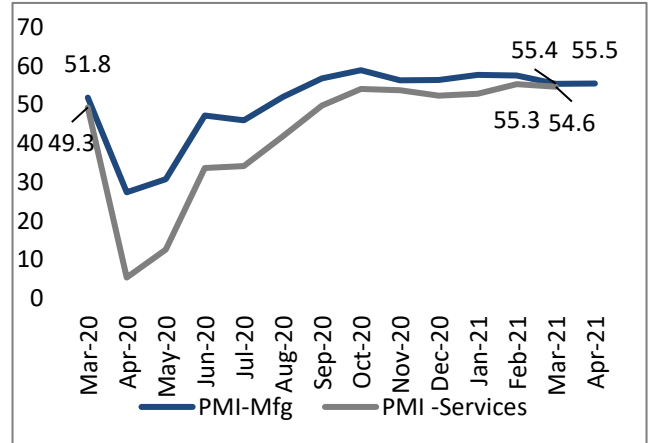
## Output – Manufacturing and Services

IIP contracts to a six-month low in February  
Core sector grows in March



Source: MOSPI

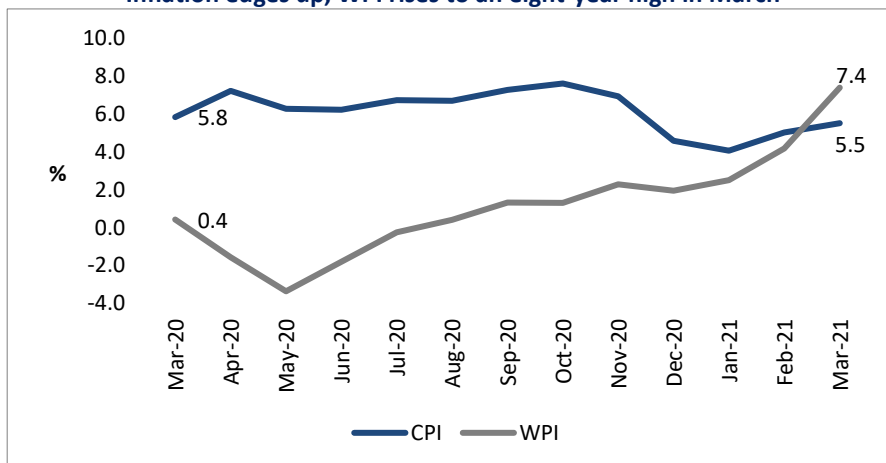
PMI-Manufacturing edges up marginally in April  
PMI-Services declines in March



Source: IHS markit

## Price Levels

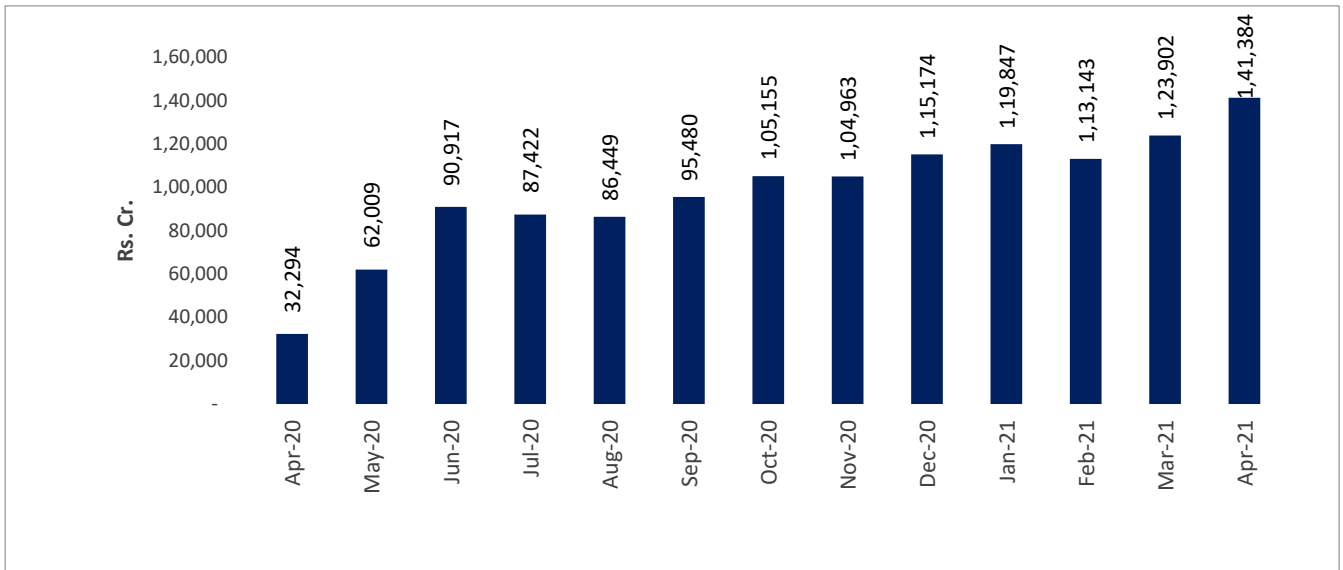
Inflation edges up, WPI rises to an eight-year high in March



Source: MOSPI

## Fiscal situation

### GST Collections soar in April



Source: Ministry of Finance

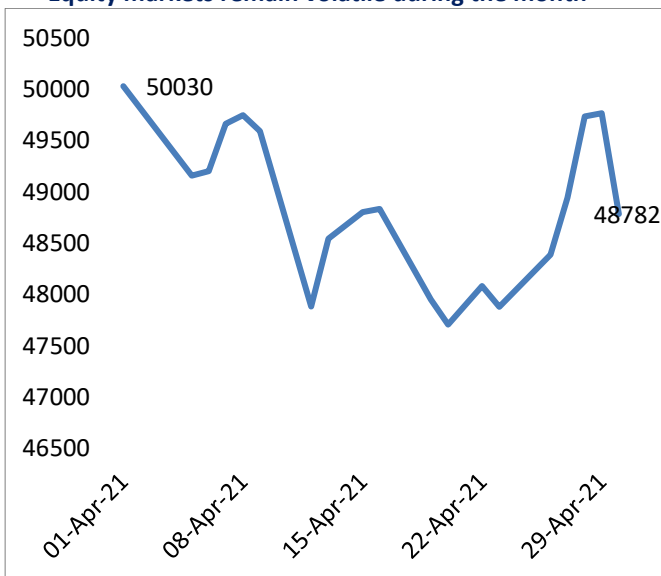
Table 1: Fiscal Situation (Rs. Cr.)

Snapshot of Central Government Finances (Rs. Crores)					
	Apr-Feb FY20	Apr-Feb FY21	% change	Apr-Feb FY21 Actuals as % of Revised Estimate of FY21	Apr-Feb FY20 Actuals as % of Revised Estimate of FY20
<b>Total Receipts</b>	14,28,869	14,13,096	-1.1	88	74
<b>Revenue Receipts</b>	13,77,777	13,70,272	-0.5	88	74
<b>Capital Receipts (Disinvestment)</b>	35243	25668	-27.2	80	54
<b>Total Expenditure</b>	24,65,354	28,18,643	14.3	82	91
<b>Revenue Expenditure</b>	21,60,701	24,13,375	11.7	80	92
<b>Capital Expenditure</b>	3,04,653	4,05,268	33	92	87
<b>Fiscal Deficit</b>	10,36,485	14,05,547	35.6	76	135

Source: CGA

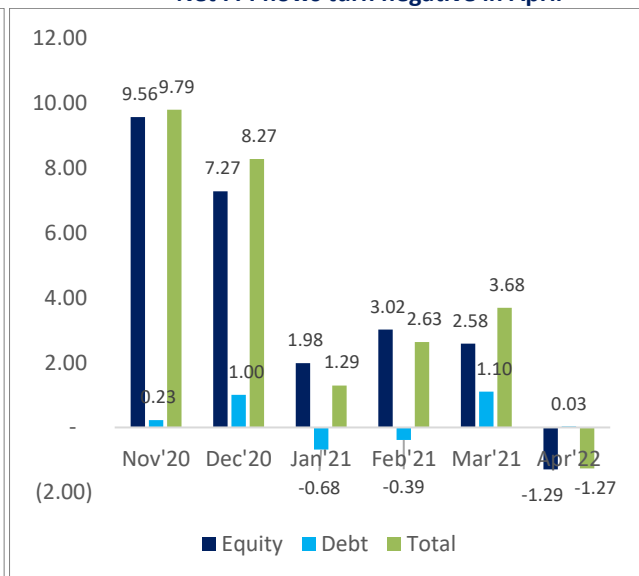
## Capital Markets

### Equity markets remain volatile during the month



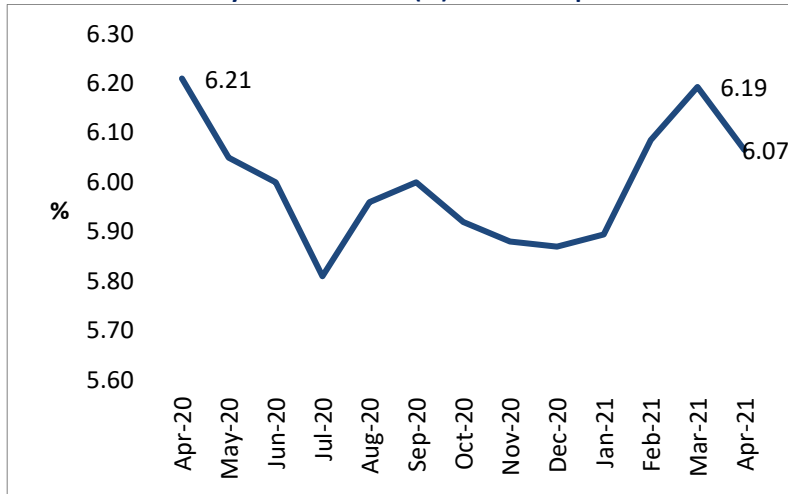
Source: BSE India

### Net FPI flows turn negative in April



Source: NSDL

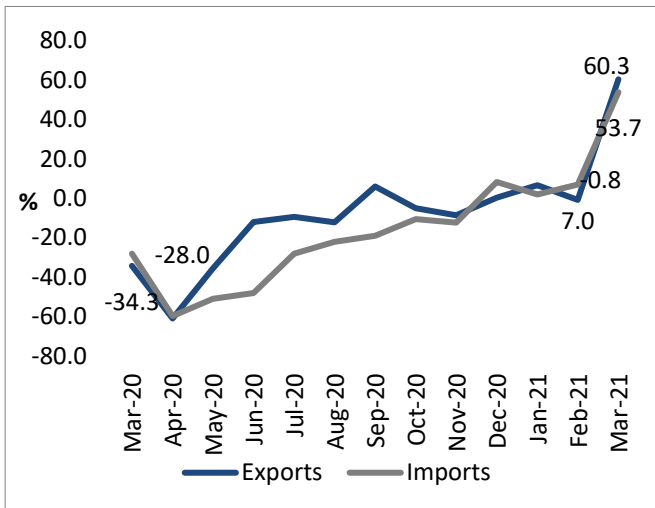
10-year G-Sec Yield (%) softened in April



Source: FIMMDA; Average for December has been computed based on the new benchmark GSec 5.85%

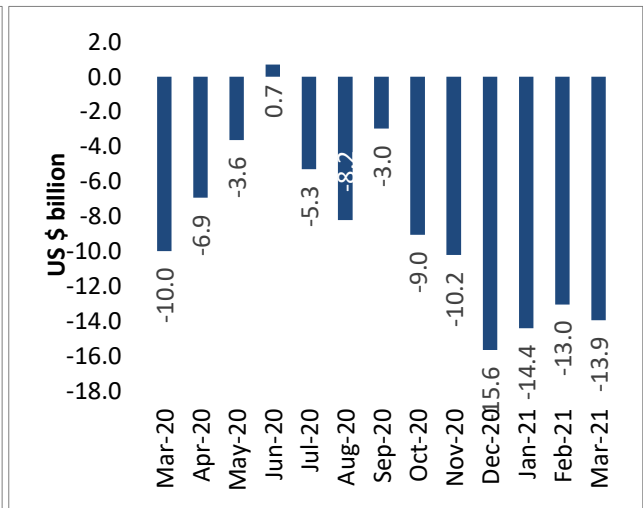
### External Sector

Exports & Imports grow in March



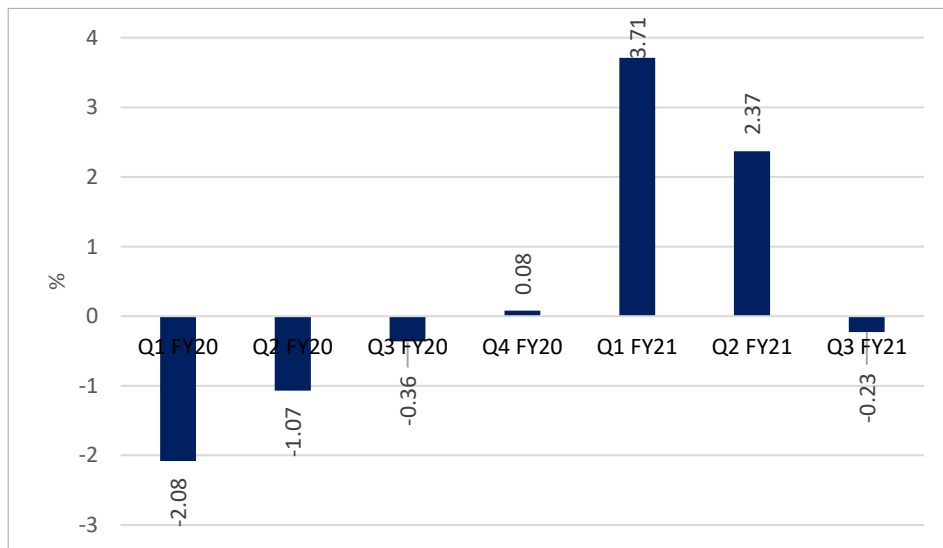
Source: Ministry of Commerce and Industry

Trade Deficit inches up marginally in March



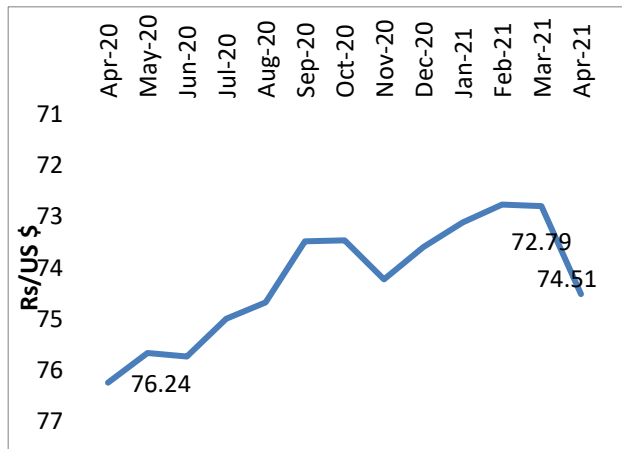
Source: Ministry of Commerce and Industry

Current Account Balance turns negative in Q3-2021



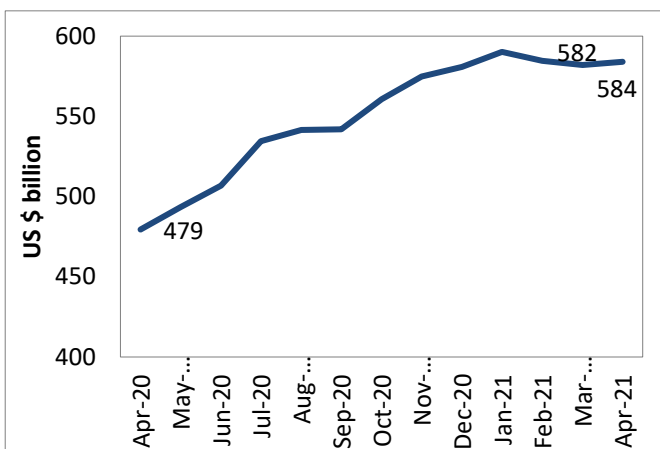
Source: CMIE  
Note: + surplus/ - deficit

**Rupee falls in April**



Source: CMIE

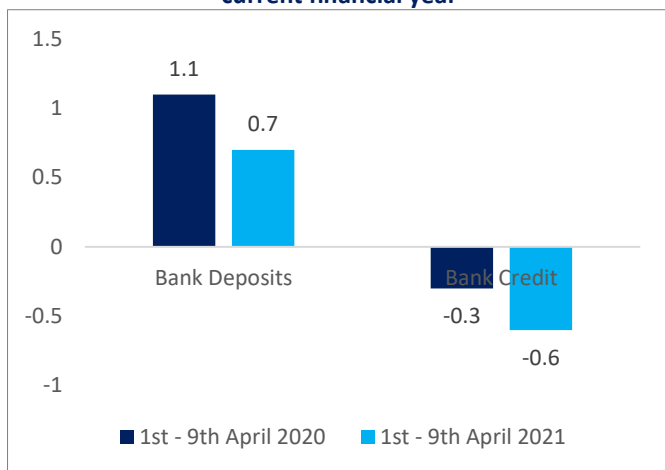
**Forex Reserves rise during the month**



Source: RBI (Data till April 23, 2021)

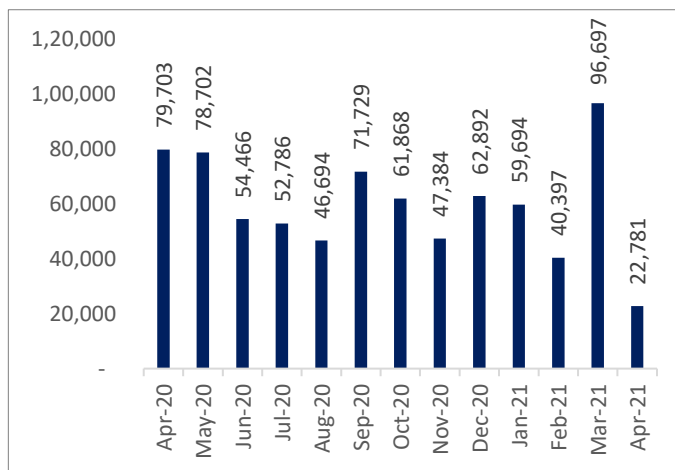
**Banking and Debt issuances**

**Bank deposits grow while Bank credit contracts in the current financial year**



Source: RBI

**Corporate Bond issuances plunge in April**



Source: Prime Database Note: (Data extracted on May 3, 2021)

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