



Global

- Japan's gross domestic product contracted by 0.8% y-o-y in the third quarter of 2022. On a seasonally adjusted quarterly basis, GDP fell by 0.2% beating forecasts for a decline of 0.3%.
- US initial jobless claims increased moderately by 4000 to 230,000 for the week ended December 3, pointing to a still-tight labour market despite growing fears of recession.
- Japan posted a current account deficit of 64.1 billion yen in October, its first deficit in nine months. Exports were up by 26.9% y-o-y at 8.99 trillion yen, while imports spiked by 56.9% to 10.86 trillion yen.

Domestic

- The gap between energy requirement and energy supplied (Power Deficit) fell from 2% to 0.1% between the month of April 2022 and October 2022, Power Minister said.
- Railways Production Units are on fast track to achieve record production in FY23. With the production of 614 Electric Locomotives till 30th November, Railways production has recorded a growth of 25.3% over last year for the same period.
- Ministry of Road Transport & Highways achieved 39% of FY23 highway construction target till November 2022, according to Union Minister.

Global Indicators

	07-12-2022	08-12-2022	% / bps change
Dow	33,598	33,781	0.55
NASDAQ	10,959	11,082	1.13
S & P 500	3,934	3,964	0.75
Nikkei 225	27,686	27,574	-0.40
FTSE 100	7,489	7,476	-0.17
US 10-yr (%)	3.46	3.46	0 bps
UK 10-yr (%)	3.05	3.09	4 bps
Germany 10-yr (%)	1.79	1.81	2 bps
Gold (\$/t oz)	1,795	1,808	0.72
Crude Oil-WTI (\$/bbl)	72.76	72.02	-1.02
Crude Oil-Brent (\$/bbl)	77.86	76.74	-1.44
\$/€*	1.05	1.06	0.86
¥/\$*	137.04	135.93	-0.81
\$/£*	1.21	1.23	1.40

*(-)Appreciation/(+)Depreciation; Source: WSJ

Equity and Currency Markets - Domestic

	07-12-2022	08-12-2022	% change
Sensex	62,411	62,571	0.26
NIFTY	18,561	18,609	0.26
Rs/\$*	82.48	82.43	-0.06
Rs/€*	86.41	86.51	0.12

*(-)Appreciation/(+) Depreciation; Source: Mint

Money Market - Domestic

	07-12-2022	08-12-2022
Avg. Call Rate (%)	6.07	6.09
Vol. Traded (Rs million)	97,372	92,173
Net banking system liquidity outstanding (Rs million)*	(16,14,933)	(14,10,361)
T-Bills 91 days (%)	6.38	6.41
182 days (%)	6.77	NA
364 days (%)	NA	NA
G-sec 3 years (%)	7.09	7.1
5 years (%)	7.15	7.15
10 years (%)	7.28	7.27

*(+)-Deficit/(-)Surplus (Net banking system liquidity outstanding = total repo+MSF+SLF – total reverse repo);,Source: CEIC, CCIL

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Nov-22	4,426	(262)	4,138
Dec-22*	648	240	892
07-Dec-22	(31)	47	15
08-Dec-22	(167)	18	(149)
MF Investments (Rs million)			
Nov-22#	44,015	(5,979)	38,036

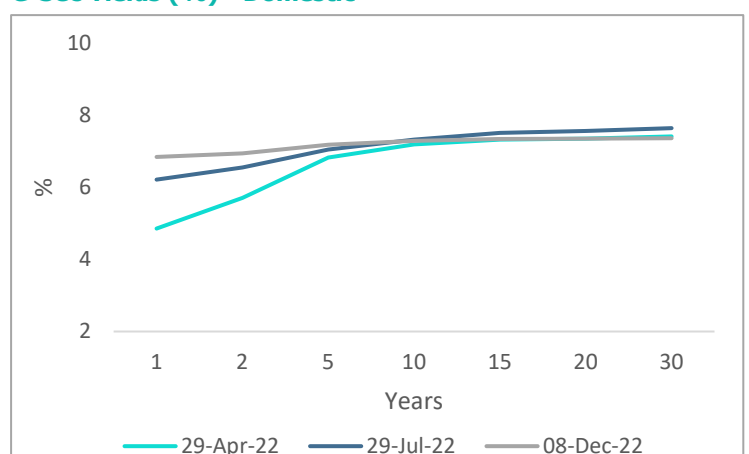
*Latest data as of previous trading day; #Data till Nov 28, 2022; ^Total (Net) of equity, debt & hybrid; Source: CEIC

Bond Spreads over G-Sec (PP)*- Domestic

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	0.11	0.42	0.44
AA+	0.52	0.98	0.85
AA	0.93	1.21	1.20
AA-	1.40	1.63	1.60
A+	2.15	3.38	2.85
A	2.40	3.63	3.10
A-	2.65	3.88	3.35
BBB+	3.15	4.38	4.10
BBB	3.40	4.63	4.35
BBB-	3.90	5.13	4.85

*As of December 07, 2022; Source: FIMMDA

G-Sec Yields (%) - Domestic



Source: CCIL

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