



Global

- China's exports fell by 8.7% y-o-y in November, registering the biggest drop since February 2020, imports too shrank by 10.6% marking the biggest fall since May 2020.
- German industrial production fell less than expected by 0.1% m-o-m in October, following a 1.1% fall in September. On yearly basis, industrial production remained flat.
- UK Halifax house price index fell by 2.3% m-o-m in November, marking the largest monthly drop since beginning of the financial crash in 2008.

Domestic

- RBI hiked repo rate by 35 bps, taking it to 6.25%. RBI has maintained withdrawal of accommodation stance.
- Consumer confidence among Indian households continued to improve in November even though it remained in the pessimistic zone, according to survey by RBI.
- GST collections will help achieve the FY23 revenue growth target on the indirect taxes front, despite the impact of duty cuts on central excise and customs mop-up, according to CBIC Chairman.

Global Indicators

	06-12-2022	07-12-2022	% / bps change
Dow	33,596	33,598	0.01
NASDAQ	11,015	10,959	-0.51
S & P 500	3,941	3,934	-0.19
Nikkei 225	27,886	27,686	-0.72
FTSE 100	7,531	7,489	-0.56
US 10-yr (%)	3.53	3.46	-7 bps
UK 10-yr (%)	3.08	3.05	-4 bps
Germany 10-yr (%)	1.80	1.79	-2 bps
Gold (\$/t oz)	1,782	1,795	0.71
Crude Oil-WTI (\$/bbl)	74.25	72.76	-2.01
Crude Oil-Brent (\$/bbl)	79.35	77.86	-1.88
\$/€*	1.05	1.05	0.23
¥/\$*	137.06	137.04	-0.01
\$/£*	1.21	1.21	-0.25

*(-)Appreciation/(+)Depreciation; Source: WSJ

Equity and Currency Markets - Domestic

	06-12-2022	07-12-2022	% change
Sensex	62,626	62,411	-0.34
NIFTY	18,643	18,561	-0.44
Rs/\$*	82.61	82.48	-0.16
Rs/€*	86.71	86.41	-0.35

*(-)Appreciation/(+) Depreciation; Source: Mint

Money Market - Domestic

	06-12-2022	07-12-2022
Avg. Call Rate (%)	5.76	6.07
Vol. Traded (Rs million)	85,460	97,372
Net banking system liquidity outstanding (Rs million)*	(8,54,813)	(16,14,933)
T-Bills 91 days (%)	6.34	6.38
182 days (%)	6.67	6.77
364 days (%)	NA	NA
G-sec 3 years (%)	7.05	7.09
5 years (%)	7.11	7.15
10 years (%)	7.25	7.28

* (+)Deficit/(-)Surplus (Net banking system liquidity outstanding = total repo+MSF+SLF – total reverse repo);,Source: CEIC, CCIL

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Nov-22	4,426	(262)	4,138
Dec-22*	816	222	1,040
06-Dec-22	(110)	33	(76)
07-Dec-22	(31)	47	15
MF Investments (Rs million)			
Nov-22#	44,015	(5,979)	38,036

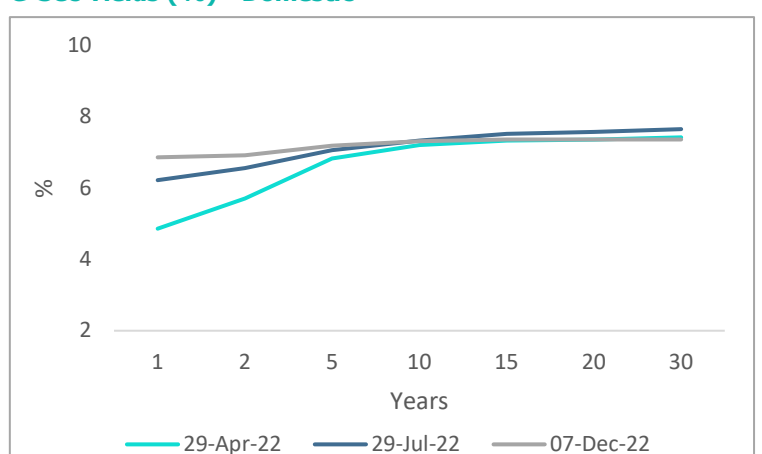
*Latest data as of previous trading day; #Data till Nov 28, 2022; ^Total (Net) of equity, debt & hybrid; Source: CEIC

Bond Spreads over G-Sec (PP)*- Domestic

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	0.12	0.40	0.42
AA+	0.53	0.96	0.83
AA	0.94	1.19	1.18
AA-	1.41	1.61	1.58
A+	2.16	3.36	2.83
A	2.41	3.61	3.08
A-	2.66	3.86	3.33
BBB+	3.16	4.36	4.08
BBB	3.41	4.61	4.33
BBB-	3.91	5.11	4.83

*As of December 06, 2022; Source: FIMMDA

G-Sec Yields (%) - Domestic



Source: CCIL

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