

Good morning,  
Here's your daily market and economy update:

### Global:

- The World Bank cut its forecast for global growth in 2022 to 2.9% from 4.1% due to a surge in energy and food prices, supply disruptions and a drive by central banks globally to increase interest rates.
- The US trade deficit narrowed sharply by 19.1% in April, the largest decline since December 2012, to USD 87.1 billion as exports jumped to a record high.
- The Reserve Bank of Australia has lifted the cash rate target by 50 bps to 85 bps, its biggest hike since February 2000. It also increased the interest rate on Exchange Settlement balances by 50 bps to 75 bps.

### Domestic:

- The World Bank cut India's economic growth forecast for the current fiscal to 7.5% as rising inflation, supply chain disruptions and geopolitical tensions taper recovery.
- Bank credit grew by 11.04% to Rs 120.27 lakh crore and deposits by 9.27% to Rs 165.74 lakh crore in the fortnight ended May 20.
- The government plans to monetise assets worth Rs 75,220 crore in the coal mining sector in the current financial year as per the coal ministry monetisation plan for FY23.

### Global Indicators

	06-06-2022	07-06-2022	% / bps change
Dow	32,916	33,180	0.80
NASDAQ	12,061	12,175	0.94
S & P 500	4,121	4,161	0.95
Nikkei 225	27,916	27,944	0.10
FTSE 100	7,608	7,599	-0.12
US 10-yr (%)	3.05	2.98	-7 bps
UK 10-yr (%)	2.25	2.22	-3 bps
Germany 10-yr (%)	1.32	1.30	-3 bps
Gold (\$/t oz)	1,844	1,852	0.46
Crude Oil-WTI (\$/bbl)	118.50	119.41	0.77
Crude Oil-Brent (\$/bbl)	119.51	120.57	0.89
\$/€*	1.07	1.07	0.13
¥/\$*	131.89	132.60	0.54
\$/£*	1.25	1.26	0.45

\*(-)Appreciation/(+)Depreciation; Source: WSJ

### Equity and Currency Markets - Domestic

	06-06-2022	07-06-2022	% change
Sensex	55,675	55,107	-1.02
NIFTY	16,570	16,416	-0.92
BSE SME IPO	12,402	12,343	-0.48
Rs/\$*	77.63	77.71	0.10
Rs/€*	83.42	83.17	-0.29

\*(-)Appreciation/(+) Depreciation; Source: Business Standard

### Corporate Bond Spreads over G-Sec (percentage point)\*- Domestic

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	0.11	0.14	0.08
AA+	0.46	0.61	0.46
AA	0.83	0.98	0.76
AA-	1.28	1.37	1.17
A+	2.03	3.12	2.42
A	2.28	3.37	2.67
A-	2.53	3.62	3.17
BBB+	3.03	4.12	3.67
BBB	3.28	4.37	3.92
BBB-	3.78	4.87	4.42

\*As of June 06, 2022; Source: FIMMDA

### FPI and MFs Investment Flows - Domestic

	Equity Net	Debt Net	Total (Net)^
Net FPI Flows (USD million)			
May-22	(5,179)	456	(4,730)
Jun-22*	(1,010)	(97)	(1,099)
06-Jun-22	(476)	29	(447)
07-Jun-22	(239)	(201)	(439)
MF Investments (Rs crore)			
Jun-22#	2,055	(70)	1,985

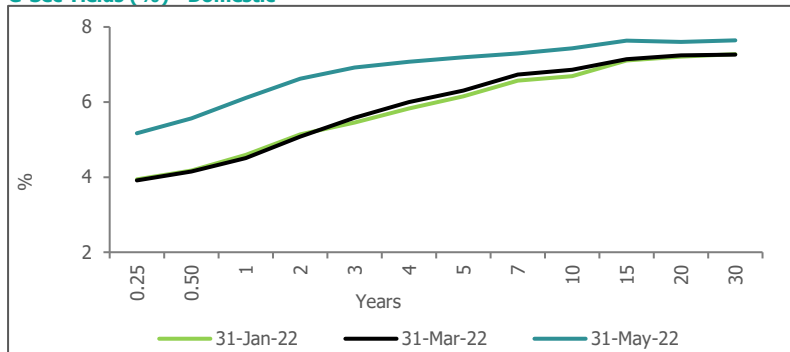
\*Latest data as of previous trading day; #Data till June 03, 2022; ^Total (Net) of equity, debt & hybrid; Source: NSDL, SEBI

### Money Market - Domestic

	06-06-2022	07-06-2022
Avg. Call Rate (%)	4.15	4.11
Vol. Traded (Rs crore)	14,927	12,747
Net banking system liquidity outstanding (Rs crore)*	(3,19,999)	(3,16,883)
T-Bills 91 days (%)	4.95	4.99
182 days (%)	5.54	5.48
364 days (%)	6.09	6.11
G-sec 3 years (%)	7.04	7.06
5 years (%)	7.27	7.29
10 years (%)	7.50	7.52

\*(+)/Deficit/(-)Surplus (Net banking system liquidity outstanding = total repo + MSF + SLF - total reverse repo); Source: RBI, CCIL

### G-Sec Yields (%) - Domestic



Source: FBIL

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