



**Global**

- German factory orders rose more than expected by 0.8% m-o-m in October, following a 2.9% fall in September signalling hope for manufacturers as they struggle with inflation and elevated energy costs.
- Reserve Bank of Australia raised its cash rate by 25 bps to 3.1% at its final meeting of 2022. The move marked the eighth straight rate hike, taking borrowing costs to the highest level in ten years.
- S&P Global/CIPS UK Construction PMI fell to a three-month low of 50.4 in November from 53.2 in October, signalling a slowdown in construction activity amid subdued demand.

**Domestic**

- World Bank upgraded India's FY23 GDP growth forecast to 6.9% from 6.5%, due to the economy's relative resilience to external headwinds. However, it trimmed its FY24 forecast to 6.6% from 7% earlier.
- According to Fertilisers Association of India, the government's fertiliser subsidy could rise to Rs 2.3-2.5 lakh crore this fiscal, but could fall by 25% in FY24 due to moderation in global prices.
- As of 2nd December 2022, the area sown under Rabi crops stood at 45.1 million hectares, 6.4% higher compared with 42.3 million hectares of area sown in the same period last year.

**Global Indicators**

	05-12-2022	06-12-2022	% / bps change
Dow	33,947	33,596	-1.03
NASDAQ	11,240	11,015	-2.00
S & P 500	3,999	3,941	-1.44
Nikkei 225	27,820	27,886	0.24
FTSE 100	7,568	7,531	-0.48
US 10-yr (%)	3.59	3.53	-6 bps
UK 10-yr (%)	3.10	3.08	-2 bps
Germany 10-yr (%)	1.88	1.80	-8 bps
Gold (\$/t oz)	1,781	1,782	0.06
Crude Oil-WTI (\$/bbl)	76.93	74.25	-3.48
Crude Oil-Brent (\$/bbl)	82.68	79.35	-4.03
\$/€*	1.05	1.05	-0.26
¥/\$*	136.79	137.06	0.20
\$/£*	1.22	1.21	-0.51

\*(-)Appreciation/(+)Depreciation; Source: WSJ

**Equity and Currency Markets - Domestic**

	05-12-2022	06-12-2022	% change
Sensex	62,835	62,626	-0.33
NIFTY	18,701	18,643	-0.31
Rs/\$*	81.80	82.61	0.99
Rs/€*	86.12	86.71	0.69

\*(-)Appreciation/(+) Depreciation; Source: Mint

**Money Market - Domestic**

	05-12-2022	06-12-2022
Avg. Call Rate (%)	5.76	5.76
Vol. Traded (Rs million)	1,12,087	85,460
Net banking system liquidity outstanding (Rs million)*	(15,36,783)	(8,54,813)
T-Bills 91 days (%)	6.37	6.34
182 days (%)	6.67	6.67
364 days (%)	NA	NA
G-sec 3 years (%)	7.03	7.05
5 years (%)	7.08	7.11
10 years (%)	7.22	7.25

\*(+)/Deficit/(-)Surplus (Net banking system liquidity outstanding = total repo+MSF+SLF – total reverse repo);,Source: CEIC, CCIL

**FPI and MFs Investment Flows - Domestic**

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Nov-22	4,426	(262)	4,138
Dec-22*	847	175	1,025
05-Dec-22	46	110	156
06-Dec-22	(110)	33	(76)
MF Investments (Rs million)			
Nov-22#	44,015	(5,979)	38,036

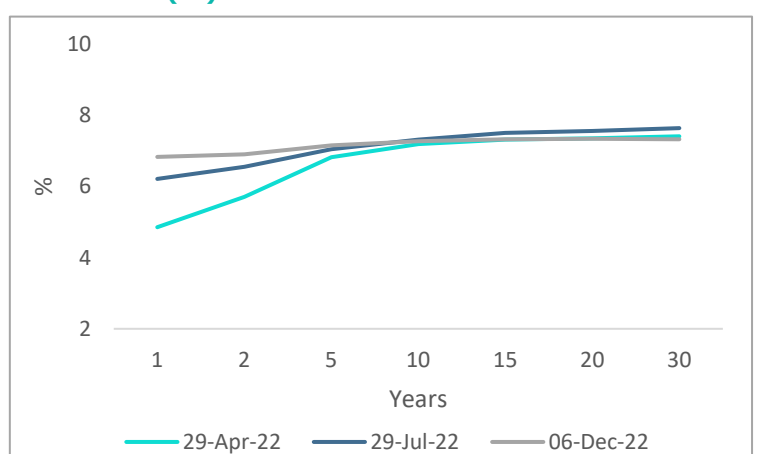
\*Latest data as of previous trading day; #Data till Nov 28, 2022; ^Total (Net) of equity, debt & hybrid; Source: CEIC

**Bond Spreads over G-Sec (PP)\*- Domestic**

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	-0.21	0.48	0.46
AA+	0.20	1.00	0.87
AA	0.61	1.23	1.22
AA-	1.08	1.65	1.62
A+	1.83	3.40	2.87
A	2.08	3.65	3.12
A-	2.33	3.90	3.37
BBB+	2.83	4.40	4.12
BBB	3.08	4.65	4.37
BBB-	3.58	5.15	4.87

\*As of December 05, 2022; Source: FIMMDA

**G-Sec Yields (%) - Domestic**



Source: CCIL

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