



Global

- US crude inventories rose by 1.2 million barrels in the week ending Feb 24 to 480.2 million barrels, their highest level since May 2021, the Energy Information Administration reported.
- China's official manufacturing PMI shot up to 52.6 in February from 50.1 in January, above the 50-point mark that separates growth from contraction. It was the highest reading in nearly 11 years.
- The UK manufacturing PMI rose to 49.3 in February, up from 47.0 in January. Although the reading remained below the 50 mark for the seventh successive month, this was the best reading during that sequence.

Domestic

- India's PMI-manufacturing remained largely unchanged at 55.3 in February from January's 55.4. It was well above the 50-mark separating expansion from contraction for a 20th straight month.
- The GST collection in February stood at Rs 1.49 trillion, up about 12% over the same month last year. With this, the monthly GST revenues remained over Rs 1.4 trillion for 12 straight months.
- India's unemployment rate rose to 7.45% in February from 7.14% in the previous month. The urban unemployment rate declined to 7.93% from 8.55% in the previous month, while the rural unemployment rate rose to 7.23% from 6.48%.

Global Indicators

	28-02-2023	01-03-2023	% / bps change
Dow	32,657	32,662	0.02
NASDAQ	11,456	11,379	-0.66
S & P 500	3,970	3,951	-0.47
Nikkei 225	27,446	27,517	0.26
FTSE 100	7,876	7,909	0.41
US 10-yr (%)	3.92	3.99	7 bps
US 2-yr (%)	4.82	4.90	7 bps
UK 10-yr (%)	3.71	3.84	13 bps
Germany 10-yr (%)	2.65	2.71	6 bps
Gold (\$/t oz)	1,836.70	1,845.40	0.47
Crude Oil-WTI (\$/bbl)	77.05	77.69	0.83
Crude Oil-Brent (\$/bbl)	83.45	84.31	1.03
€/€	1.06	1.07	0.89
\$/¥*	136.22	136.20	-0.01
£/\$	1.20	1.20	0.02

*(-)Appreciation/(+)Depreciation; Source: WSJ

Equity and Currency Markets - Domestic

	28-02-2023	01-03-2023	% change
Sensex	58,962	59,411	0.76
NIFTY	17,304	17,451	0.85
\$/Rs*	82.66	82.51	-0.19
€/Rs*	87.67	87.40	-0.31

*(-)Appreciation/(+) Depreciation; Source: Mint

Money Market - Domestic

	28-02-2023	01-03-2023
Avg. Call Rate (%)	6.65	6.36
Vol. Traded (Rs million)	1,48,440	1,58,776
Net banking system liquidity outstanding (Rs million)*	(1,82,565)	(6,71,456)
T-Bills 91 days (%)	6.89	6.94
182 days (%)	7.22	7.26
364 days (%)	7.31	NA
G-sec 3 years (%)	7.37	7.37
5 years (%)	7.42	7.44
10 years (%)	7.45	7.44

*(-)Deficit/(+)Surplus (Net banking system liquidity outstanding = total repo+MSF+SLF – total reverse repo); Source: CEIC, CCIL

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Feb-23	(647)	175	(501)
Mar-23*	(562)	11	(555)
28-Feb-23	(196)	22	(175)
01-Mar-23	(562)	11	(555)
MF Investments (Rs million)			
Feb-23#	46,760	(80,434)	(33,674)

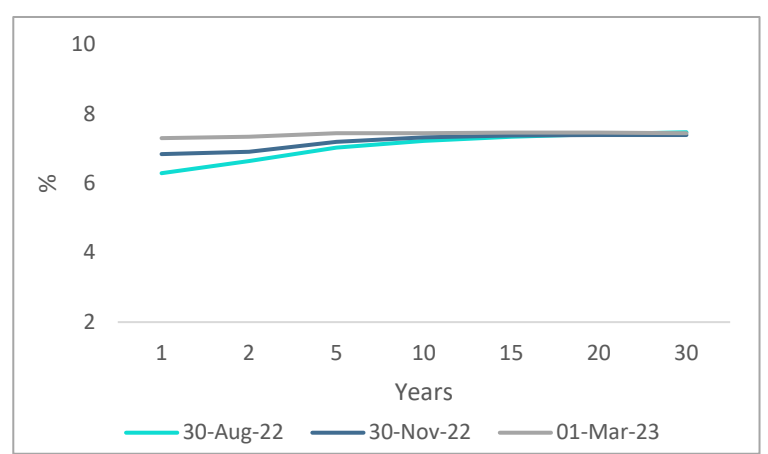
*Latest data as of previous trading day; #Data till Feb 15, 2023; ^Total (Net) of equity, debt & hybrid; Source: CEIC

Bond Spreads over G-Sec (PP)*- Domestic

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	0.18	0.43	0.30
AA+	0.61	1.00	0.68
AA	1.00	1.28	1.03
AA-	1.43	1.68	1.45
A+	2.18	3.43	2.70
A	2.43	3.68	2.95
A-	2.68	3.93	3.20
BBB+	3.18	4.43	3.95
BBB	3.43	4.68	4.20
BBB-	3.93	5.18	4.70

* As of February 28, 2023; Source: FIMMDA

G-Sec Yields (%) - Domestic



Source: CCIL

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