



Global

- China manufacturing PMI fell to 48 in November from 49.2 in October. The index fell to lowest since April 2022, due to covid related restrictions.
- Germany's unemployment increased more than expected in November as the number of people out of work increased by 17,000, which was also larger than October's rise of 9,000.
- U.S. private sector continued to add jobs in November, albeit at a slower pace than in the previous month. Non-farm private sector employment rose by 127,000 in November after a 239,000 increase in October, adding to signs of a cooling job market.

Domestic

- Growth in core industries output came in at a 20-month low of 0.1% in October, owing to a high base effect and weak industrial activity.
- GDP growth in Q2 FY23 came in at 6.3% aided by services sector. Normalisation of base and disappointing performance by the manufacturing sector led to a lower growth in Q2 compared with Q1 FY23.
- India's fiscal deficit widened to Rs 7.58 trillion between April and October, accounting for 45.6% of the budget target for FY23. In the corresponding period last year, the deficit was 36.3% of the budget estimates of FY22.

Global Indicators

	29-11-2022	30-11-2022	% / bps change
Dow	33,853	34,590	2.18
NASDAQ	10,984	11,468	4.41
S & P 500	3,958	4,080	3.09
Nikkei 225	28,028	27,969	-0.21
FTSE 100	7,512	7,573	0.81
US 10-yr (%)	3.73	3.62	-11 bps
UK 10-yr (%)	3.09	3.16	7 bps
Germany 10-yr (%)	1.92	1.93	1 bps
Gold (\$/t oz)	1,752	1791	2.23
Crude Oil-WTI (\$/bbl)	79.06	80.38	1.67
Crude Oil-Brent (\$/bbl)	85.14	86.72	1.86
\$/€*	1.03	1.04	0.97
¥/\$*	138.66	136.66	-1.44
\$/£*	1.19	1.20	0.84

*(-)Appreciation/(+)Depreciation; Source: WSJ

Equity and Currency Markets - Domestic

	29-11-2022	30-11-2022	% change
Sensex	62,682	63,100	0.67
NIFTY	18,618	18,758	0.75
Rs/\$*	81.73	81.43	-0.37
Rs/€*	84.72	84.36	-0.42

*(-)Appreciation/(+) Depreciation; Source: Mint

Money Market - Domestic

	29-11-2022	30-11-2022
Avg. Call Rate (%)	5.98	5.82
Vol. Traded (Rs million)	99,014	99,959
Net banking system liquidity outstanding (Rs million)*	(5,69,863)	(1,193,403)
T-Bills 91 days (%)	6.32	6.29
182 days (%)	6.7	6.68
364 days (%)	6.85	6.82
G-sec 3 years (%)	6.95	7.08
5 years (%)	7.14	7.14
10 years (%)	7.28	7.29

*(-)Deficit/(+)Surplus (Net banking system liquidity outstanding = total repo+MSF+SLF – total reverse repo);,Source: CEIC, CCIL

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Oct-22	(1)	(339)	(376)
Nov-22*	4,426	(262)	4,138
29-Nov-22	320	(85)	235
30-Nov-22	157	(2)	154
MF Investments (Rs million)			
Nov-22#	44,015	(5,979)	38,036

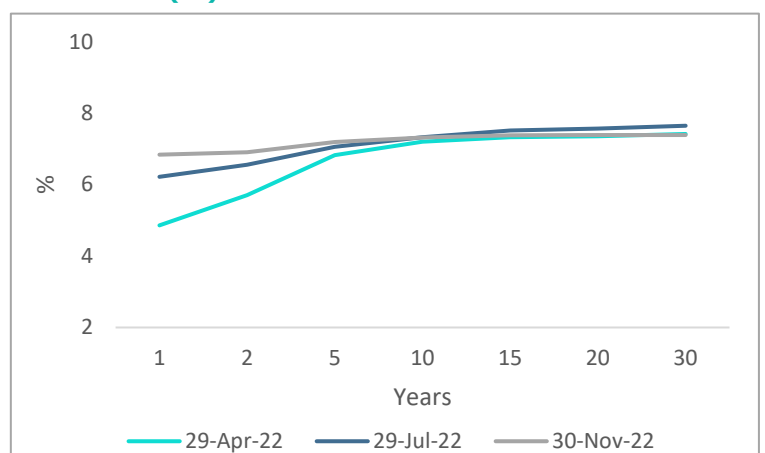
*Latest data as of previous trading day; #Data till Nov 28, 2022; ^Total (Net) of equity, debt & hybrid; Source: CEIC

Bond Spreads over G-Sec (PP)*- Domestic

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	-0.15	0.28	0.32
AA+	0.34	0.83	0.72
AA	0.77	1.06	1.09
AA-	1.22	1.50	1.49
A+	1.97	3.25	2.74
A	2.22	3.50	2.99
A-	2.47	3.75	3.24
BBB+	2.97	4.25	3.99
BBB	3.22	4.50	4.24
BBB-	3.72	5.00	4.74

*As of November 29, 2022; Source: FIMMDA

G-Sec Yields (%) - Domestic



Source: CCIL

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