

Good morning,  
Here's your daily market and economy update:

## Global:

- Eurozone inflation soared to a new record high of 8.1% in the year to May, piling pressure on the European Central Bank to speed up the pace of rate increase.
- US consumer confidence eased modestly to 106.4 in May as persistently high inflation and rising interest rates force Americans to become more cautious about buying big ticket items.
- The UK and EU have agreed a co-ordinated ban on insuring ships carrying Russian oil. The insurance ban is part of a new EU sanctions package targeting Russian oil exports.

## Domestic:

- India's GDP growth further slowed to 4.1% during the fourth quarter, hit by Omicron-led restrictions in January, global supply shortages and higher input costs. The growth in FY22 stood at 8.7%.
- Core sector growth rose to a six-month high of 8.4% in April on the back of better performance by coal, refinery products and electricity segments.
- India's fiscal deficit for FY22 improved to 6.7% of the GDP over the revised budget estimate of 6.9% mainly on account of higher tax realisation.

## Global Indicators

	30-05-2022	31-05-2022	% / bps change
Dow	NA	32,990	-0.67#
NASDAQ	NA	12,081	-0.41#
S & P 500	NA	4,132	-0.63#
Nikkei 225	27,369	27,280	-0.33
FTSE 100	7,600	7,608	0.10
US 10-yr (%)	NA	2.84	9#
UK 10-yr (%)	1.99	2.10	11
Germany 10-yr (%)	1.06	1.12	7
Gold (\$/t oz)	NA	1,848	-0.16#
Crude Oil-WTI (\$/bbl)	NA	114.67	-0.35#
Crude Oil-Brent (\$/bbl)	117.60	115.60	-1.70
\$/€*	1.08	1.07	-0.42
¥/\$*	127.56	128.68	0.88
\$/£*	1.27	1.26	-0.40

\*(-)Appreciation/(+)Depreciation; #over May 27, 2022; Source: WSJ

## Equity and Currency Markets - Domestic

	30-05-2022	31-05-2022	% change
Sensex	55,926	55,566	-0.64
NIFTY	16,661	16,585	-0.46
BSE SME IPO	12,897	12,827	-0.54
Rs/\$*	77.54	77.63	0.12
Rs/€*	83.48	83.25	-0.28

\*(-)Appreciation/(+) Depreciation; Source: Business Standard

## Corporate Bond Spreads over G-Sec (percentage point)\*- Domestic

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	-0.07	0.28	0.18
AA+	0.25	0.73	0.53
AA	0.63	1.13	0.88
AA-	1.07	1.49	1.29
A+	1.82	3.24	2.54
A	2.07	3.49	2.79
A-	2.32	3.74	3.29
BBB+	2.82	4.24	3.79
BBB	3.07	4.49	4.04
BBB-	3.57	4.99	4.54

\*As of May 30, 2022; Source: FIMMDA

## FPI and MFs Investment Flows - Domestic

	Equity Net	Debt Net	Total (Net)^
Net FPI Flows (USD million)			
Apr-22	(2,236)	(733)	(2,961)
May-22*	(5,179)	456	(4,730)
30-May-22	(404)	(29)	(433)
31-May-22	294	53	348
MF Investments (Rs crore)			
May-22#	32,826	(17,806)	15,021

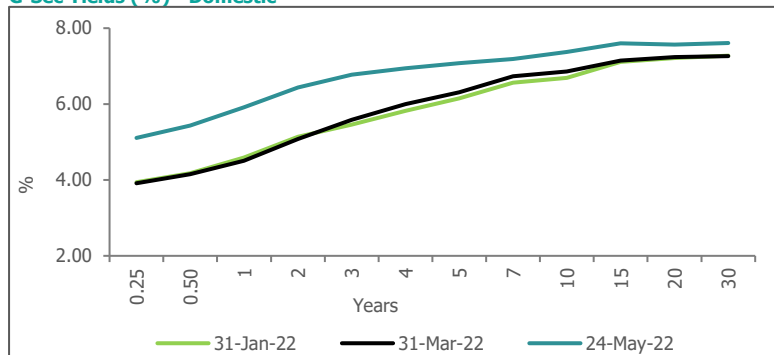
\*Latest data as of previous trading day; #Data till May 26, 2022; ^Total (Net) of equity, debt & hybrid; Source: NSDL, SEBI

## Money Market - Domestic

	30-05-2022	31-05-2022
Avg. Call Rate (%)	4.11	4.09
Vol. Traded (Rs crore)	11,319	10,939
Net banking system liquidity outstanding (Rs crore)*	(2,96,284)	(3,27,693)
T-Bills 91 days (%)	4.82	4.82
182 days (%)	5.41	5.40
364 days (%)	5.93	5.94
G-sec 3 years (%)	6.90	6.95
5 years (%)	7.09	7.16
10 years (%)	7.39	7.44

\*(+/-)Deficit/(-)Surplus (Net banking system liquidity outstanding = total repo + MSF + SLF - total reverse repo); Source: RBI, CCIL

## G-Sec Yields (%) - Domestic



Source: FBIL

## Contact

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