



**Global**

- US Conference Board's (CB) consumer confidence index declined to 102.9 in February from 106 in January. The second straight monthly decline mostly reflected pessimism among consumers in the lower-middle income bracket.
- Canada's GDP (annualised) was flat in Q4 versus the previous quarter, ending a streak of five consecutive quarterly increases. It was far below analysts' median forecast for a 1.5% increase.
- Australian retail sales bounced 1.9% (m-o-m) in January, exceeding market estimates of 1.5% and turning from a revised 4% slump in the previous month. Non-food industries rebounded from large falls in December.

**Domestic**

- The Indian economy grew by 4.4% in Q3 FY23, down from a growth of 6.3% in the previous quarter. The second advance estimate for GDP growth in FY23 was left unchanged at 7%.
- The core sector growth in January came in at 7.8%, up from a 7% growth recorded in December. A sharp surge in the output of three segments - coal, fertiliser and electricity - aided the higher growth in January.
- The central government's fiscal deficit touched 67.8% of the full-year target at the end of January due to higher expenses and lower revenue realisations. The fiscal deficit in the comparable period of 2021-22 was 58.9% of that year's revised estimate (RE) in the Budget.

**Global Indicators**

	27-02-2023	28-02-2023	% / bps change
Dow	32,889	32,657	-0.71
NASDAQ	11,467	11,456	-0.10
S & P 500	3,982	3,970	-0.30
Nikkei 225	27,424	27,446	0.08
FTSE 100	7,939	7,876	-0.79
US 10-yr (%)	3.92	3.92	1 bps
US 2-yr (%)	4.79	4.82	3 bps
UK 10-yr (%)	3.70	3.71	1 bps
Germany 10-yr (%)	2.58	2.65	7 bps
Gold (\$/t oz)	1,824.90	1,836.70	0.65
Crude Oil-WTI (\$/bbl)	75.68	77.05	1.81
Crude Oil-Brent (\$/bbl)	82.04	83.45	1.72
€/€	1.06	1.06	-0.32
\$/¥*	136.23	136.22	-0.01
£/\$	1.21	1.20	-0.35

\*(-)Appreciation/(+)Depreciation; Source: WSJ

**Equity and Currency Markets - Domestic**

	27-02-2023	28-02-2023	% change
Sensex	59,288	58,962	-0.55
NIFTY	17,393	17,304	-0.51
\$/Rs*	82.84	82.66	-0.22
€/Rs*	87.42	87.67	0.29

\*(-)Appreciation/(+) Depreciation; Source: Mint

**Money Market - Domestic**

	27-02-2023	28-02-2023
Avg. Call Rate (%)	6.67	6.65
Vol. Traded (Rs million)	1,63,010	1,48,440
Net banking system liquidity outstanding (Rs million)*	2,76,685	(1,82,565)
T-Bills 91 days (%)	6.86	6.89
182 days (%)	7.22	7.22
364 days (%)	7.28	7.31
G-sec 3 years (%)	7.36	7.37
5 years (%)	7.46	7.42
10 years (%)	7.44	7.45

\*(-)Deficit/(+)Surplus (Net banking system liquidity outstanding = total repo+MSF+SLF – total reverse repo); Source: CEIC, CCIL

**FPI and MFs Investment Flows - Domestic**

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Jan-23	(3,520)	305	(3,233)
Feb-23*	(647)	175	(501)
27-Feb-23	(164)	(59)	(224)
28-Feb-23	(196)	22	(175)
MF Investments (Rs million)			
Feb-23#	46,760	(80,434)	(33,674)

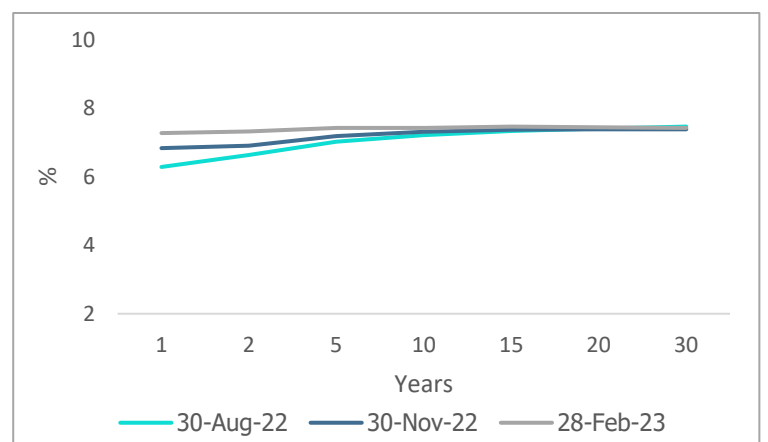
\*Latest data as of previous trading day; #Data till Feb 15, 2023; ^Total (Net) of equity, debt & hybrid; Source: CEIC

**Bond Spreads over G-Sec (PP)\*- Domestic**

10 Year	PSU, FIs & Banks	NBFCs	Corporates
AAA	0.16	0.4	0.41
AA+	0.59	0.96	0.78
AA	0.98	1.26	1.14
AA-	1.41	1.66	1.56
A+	2.16	3.41	2.81
A	2.41	3.66	3.06
A-	2.66	3.91	3.31
BBB+	3.16	4.41	4.06
BBB	3.41	4.66	4.31
BBB-	3.91	5.16	4.81

\* As of February 27, 2023; Source: FIMMDA

**G-Sec Yields (%) - Domestic**



Source: CCIL

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