

April 29, 2009

CARE WITHDRAWS RATING OF CP PROGRAMME OF UNITECH LTD.

CARE has withdrawn the '**PR4**' rating on Rs. 125 cr commercial paper issue of Unitech Ltd. The company has confirmed that there is no outstanding instrument under the rating.

Analyst Contact

Name: Jyotsna Gadgil

Tel # 01123318701

Mobile # +919811552926

Email: Jyotsna.gadgil@careratings.com

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.