APRIL 06, 2015

CARE SUSPENDS THE RATING ASSIGNED TO THE BANK FACILITIES OF TILAKNAGAR INDUSRIES LIMITED

CARE has suspended, with immediate effect, the ratings assigned to the bank facilities of Tilaknagar Industries Limited. The ratings have been suspended as the company has not furnished the information required by CARE for monitoring of the ratings.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer: CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

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