MAY 12, 2016

CARE WITHDRAWS THE RATINGS ASSIGNED TO THE BANK FACILITIES OF TECHPARK HOTELS PRIVATE LIMITED

CARE has withdrawn the ratings assigned to the bank facility of Techpark Hotels Private Limited with immediate effect, at the request of the company and receipt of no objection certificate from the bank for withdrawal of ratings assigned by CARE.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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