March 03, 2014

CARE SUSPENDS THE RATING ASSIGNED TO THE BANK FACILITIES OF MERLIN PROJECTS LIMITED

CARE has suspended, with immediate effect, the rating assigned to the bank facilities of Merlin Projects Limited. The rating has been suspended as the company has not furnished the information required by CARE for monitoring of the rating.

Analyst Contact
Name: Vineet Chamaria
Tel # 033 40181609
Mobile #9051730850
Email: vineet.chamaria@careratings.com

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

CARE is headquartered in Mumbai, with Offices all over India. The office addresses and contact numbers are given below:

HEAD OFFICE: MUMBAI

Mr. D.R. Dogra
Managing Director
Mobile : +91-98204 16002
E-mail : dr.dogra@careratings.com

Mr. Rajesh Mokashi
Dy. Managing Director
Mobile +91-98204 16001
E-mail: rajesh.mokashi@careratings.com

Ms. Meenal Sikchi
Vice President –Bank Loan & Instrument Rating
Mobile: +91-9819009839
mail: meenal.sikchi@careratings.com

Mr.Ankur Sachdeva
Vice President – Banks & Financial Services
Mobile: +91-9819698985
E-mail: ankur.sachdeva@careratings.com

CREDIT ANALYSIS & RESEARCH LTD

HEAD OFFICE 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022 ⏐Tel: +91-022- 6754 3456 ⏐ E-mail: care@careratings.com ⏐ Fax: +91-022- 6754 3457.

KOLKATA ⏐ **Ms. Priti Agarwal** ⏐ Cell: +91-98319 67110 ⏐ Tel: +91-33- 4018 1600/ 1602 ⏐ E- mail: priti.agarwal@careratings.com ⏐ 3rd Flr., Prasad Chambers (Shagun Mall Bldg), 10A, Shakespeare Sarani, Kolkata -700 071

CHENNAI ⏐ **Mr. V Pradeep Kumar** ⏐ Cell: +91 9840754521 ⏐ Tel: +91-44-2849 7812/2849 0811 ⏐ Fax: +91-44-2849 0876 ⏐ Email: pradeep.kumar@careratings.com ⏐ Unit No. O-509/C, Spencer Plaza, 5th Floor, No. 769, Anna Salai, Chennai - 600 002

AHMEDABAD ⏐ **Mr. Mehul Pandya** ⏐ Cell: +91-98242 56265 ⏐ Tel: +91-79-40265656 ⏐ Fax: +91-79-40265657 ⏐ E-mail:mehul.pandya@careratings.com ⏐ 32, Titanium, Prahaladnagar Corporate Road, Satellite, Ahmedabad - 380 015.

NEW DELHI ⏐ **Ms. Swati Agrawal** ⏐ Cell: +91-98117 45677 ⏐ Tel: +91- 11- 2331 8701/ 2371 6199 ⏐ E-mail: swati.agrawal@careratings.com ⏐ 3rd Floor, B -47, Inner Circle, Near Plaza Cinema, Connaught Place, New Delhi - 110 001.

BENGALURU ⏐ **Mr. Dinesh Sharma** ⏐ Cell: +91 9900041975⏐ Tel: +91-80-41150445 ⏐41654529 E-mail: dinesh.sharma@careratings.com ⏐ Unit No. 1101-1102, 11th Floor, Prestige Meridian II, No. 30, M.G. Road, Bengaluru- 560 001.

HYDERABAD ⏐ **Mr. Saikat Roy** ⏐⏐ Tel: +91-40-40102030 ⏐ E-mail: saikat..roy@careratings.com ⏐ 401, Ashoka Scintilla ⏐ 3-6-520, Himayat Nagar ⏐ Hyderabad - 500 029.

PUNE ⏐ **Mr. Rahul Patni** ⏐ Cell: +91-78754 33355 ⏐ Tel: +91-20- 4000 9000 ⏐ E-mail: rahul.patni@careratings.com ⏐ 9th Floor, Pride Kumar Senate, Plot No. 970, Bhamburda, Senapati Bapat Road, Shivaji Nagar, Pune - 411 015.

JAIPUR⏐ **Mr. Rahul Jain** ⏐ Cell: +91-9314921496⏐ Tel: +91-0141-4020213/14 ⏐ E-mail: rahul.jain@careratings.com ⏐304, Pashupati Akshat Height, s Plot No. D-91, Madho Singh Road, Near Collectorate Circle, Bani Park , Jaipur – 302016.