March 14, 2014

CARE SUSPENDS THE RATING ASSIGNED TO THE BANK FACILITIES OF ITL INDUSTRIES LTD.

CARE has suspended, with immediate effect, the rating assigned to the bank facility of ITL Industries Ltd. The rating has been suspended, as the entity has not furnished the information required by CARE for monitoring of the rating.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities /instruments.

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