Press Release

August 19, 2009

CARE WITHDRAWS THE RATING ASSIGNED TO PTC ISSUE OF HOUSING DEVELOPMENT AND INFRASTRUCTURE LTD

CARE has withdrawn the **'A (SO)'** rating assigned to the PTCs issued by the Indian Corporate Loan Securitization Trust Series LVI (Series A1 & A2) (SPV) under the loan securitisation programme of Yes Bank Ltd aggregating Rs.200 crore, backed by loan receivables from Housing Development and Infrastructure Ltd. (HDIL), as as there is no outstanding as on date.

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