Press Release

August 19, 2009

CARE WITHDRAWS THE RATING ASSIGNED TO NCD ISSUE OF HOUSING DEVELOPMENT AND INFRASTRUCTURE LTD

Consequent to redemption, CARE has withdrawn the rating assigned to NCDs of Rs.200 crore of HDIL. The net amount of rated NCDs of HDIL stands reduced from Rs.1750 crore to Rs. 1550 crore.

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