Press Release

March 5, 2009

CARE WITHDRAWS THE RATING ASSIGNED TO STD ISSUE OF HOUSING DEVELOPMENT AND INFRASTRUCTURE LTD

CARE has withdrawn the rating assigned to the STD issue of Housing Development and Infrastructure Ltd. for Rs.250 crore with immediate effect as there is no outstanding as on date.

Analyst Contact Milind Raje
Tel # 022 6754 3482
Mobile # 98204 95390
Email: milind.raje@careratings.com

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