

**Capri Global Capital Limited**  
January 23, 2020

**Ratings**

Facilities/Instruments	Amount (Rs. Crore)	Rating	Rating Action
Commercial Paper	-	-	<b>Withdrawn</b>

*\*Details of instruments/facilities in Annexure-1*

**Detailed Rationale & Key Rating Drivers**

CARE has withdrawn the rating assigned to the commercial paper issued by Capri Global Capital Limited (the "Company" or "CGCL"), with immediate effect. There is no amount outstanding under the issue as on date.

**Analytical approach:** Not Applicable

**Applicable Criteria**

[Policy on Withdrawal of ratings](#)

**About the Company**

Capri Global Capital Ltd (CGCL) formerly known as Money Matters Financial Services Ltd (MMFSL) is a BSE & NSE listed systemically important non-deposit taking NBFC primarily involved in lending to SME lending (loan against property) business and residential real estate projects (Wholesale (Construction Finance) lending). The company incorporated on July 24, 2013 (post change of name from MMFSL to CGCL) is promoted by Mr. Rajesh Sharma who is also one of the Directors of the company. He is appointed as the Managing Director in July 2018.

The company has also entered into the housing finance business and accordingly, Capri Global Housing Finance Limited (CGHFL), a wholly owned subsidiary received certificate of registration from NHB on September 28, 2015 to commence operations as a Housing Finance Company. The company started its housing finance operations from December 2016.

Brief Financials (Rs. crore)	FY18 (A)	FY19 (A)
Total operating income	334	499
PAT	72	129
Interest coverage (times)	2.21	2.04
Total Assets	2772	3511
Net NPA (%)	1.43	0.62
ROTA (%)	3.07	4.10

*A: Audited*

**Status of non-cooperation with previous CRA:** Not Applicable

**Any other information:** Not Applicable

**Rating History for last three years:** Please refer Annexure-2

**Annexure-1: Details of Instruments/Facilities**

Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
Commercial Paper (Proposed)	-	-	-	-	Withdrawn

## Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2019-2020	Date(s) & Rating(s) assigned in 2018-2019	Date(s) & Rating(s) assigned in 2017-2018	Date(s) & Rating(s) assigned in 2016-2017
1.	Fund-based - LT-Term Loan	LT	4500.00	CARE A+; Stable	1) CARE A+; Negative (5-Jul-19)	1) CARE A+; Stable (07-Sept-18) 2) CARE A+; Stable (16-Aug-18)	1) CARE A+; Stable (22-Feb-18) 2) CARE A+; Stable (31-Jul-17)	1) CARE A+; Stable (26-Dec-16) 2) CARE A+ (13-Jul-16)
2.	Commercial Paper	ST	-	-	1) CARE A1+; (5-Jul-19)	1) CARE A1+; (16-Aug-18)	1) CARE A1+ (31-Jul-17)	1) CARE A1+ (08-Mar-17) 2) CARE A1+ (26-Dec-16) 3) CARE A1+ (13-Jul-16)
3.	Debentures-Non Convertible Debentures	LT	-	-	1) Withdrawn (03-Jun-19)	1) CARE A+; Stable (16-Aug-18)	1) CARE A+; Stable (31-Jul-17)	1) CARE A+; Stable (26-Dec-16) 2) CARE A+ (13-Jul-16)

**Note on complexity levels of the rated instrument:** CARE has classified instruments rated by it on the basis of complexity. This classification is available at [www.careratings.com](http://www.careratings.com). Investors/market intermediaries/regulators or others are welcome to write to [care@careratings.com](mailto:care@careratings.com) for any clarifications.

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### Disclaimer

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