Brief Rationale

August 26, 2013

CARE SUSPENDS THE RATING ASSIGNED TO THE BANK FACILITIES OF BANG OVERSEAS LIMITED

CARE has suspended, with immediate effect, the ratings assigned to the Bank Facilities of Bang Overseas Limited. The ratings have been suspended as the company has not furnished the information required by CARE for monitoring of the ratings.

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Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments

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