January 12, 2016

CARE WITHDRAWS RATING ASSIGNED TO THE BANK FACILITY OF AMPL CLEANTECH PVT LTD (ERSTWHILE ATHA MINES PVT LTD)

CARE has withdrawn the rating assigned to the bank facility, aggregating to Rs.50.0 crore, of AMPL Cleantech (P) Ltd. (erstwhile Atha Mines (P) Ltd.) with immediate effect, due to extinguishment of the said facility and there is no amount outstanding under the facility as on date.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer: CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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