January 30, 2014

CARE WITHDRAWS RATING ASSIGNED TO COMMERCIAL PAPER ISSUE OF ACTION CONSTRUCTION EQUIPMENT LTD

CARE has withdrawn the rating assigned to the Commercial Paper issue (carved out of sanctioned working-capital limits) of Action Construction Equipment Ltd with immediate effect, as there is no amount outstanding under the issue as on date.

Analyst Contact
Name: Ankita Sehgal
Tel # 011-45333226
Mobile # 9958700336
Email: ankita.sehgal@careratings.com

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications

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CARE is headquartered in Mumbai, with Offices all over India. The office addresses and contact numbers are given below:

HEAD OFFICE: MUMBAI

Mr. D.R. Dogra
Managing Director
Mobile : +91-98204 16002
E-mail : dr.dogra@careratings.com

Mr. Rajesh Mokashi
Dy. Managing Director
Mobile +91-98204 16001
E-mail: rajesh.mokashi@careratings.com

Ms. Meenal Sikchi
Vice President –Bank Loan &
Instrument Rating
Mobile: +91-9819009839
mail: meenal.sikchi@careratings.com

Mr.Ankur Sachdeva
Vice President – Banks & Financial
Services
Mobile: +91-9819698985
E-mail: ankur.sachdeva@careratings.com

CREDIT ANALYSIS & RESEARCH LTD

HEAD OFFICE 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022 ⏐Tel: +91-022- 6754 3456 ⏐ E-mail: care@careratings.com ⏐ Fax: +91-022- 6754 3457.

KOLKATA ⏐ **Ms. Priti Agarwal** ⏐ Cell: +91-98319 67110 ⏐ Tel: +91-33- 4018 1600/ 1602 ⏐ E- mail: priti.agarwal@careratings.com ⏐ 3rd Flr., Prasad Chambers (Shagun Mall Bldg), 10A, Shakespeare Sarani, Kolkata -700 071

CHENNAI ⏐ **Mr. V Pradeep Kumar** ⏐ Cell: +91 9840754521 ⏐ Tel: +91-44-2849 7812/2849 0811 ⏐ Fax: +91-44-2849 0876 ⏐ Email: pradeep.kumar@careratings.com ⏐ Unit No. O-509/C, Spencer Plaza, 5th Floor, No. 769, Anna Salai, Chennai - 600 002

AHMEDABAD ⏐ **Mr. Mehul Pandya** ⏐ Cell: +91-98242 56265 ⏐ Tel: +91-79-40265656 ⏐ Fax: +91-79-40265657 ⏐ E-mail:mehul.pandya@careratings.com ⏐ 32, Titanium, Prahaladnagar Corporate Road, Satellite, Ahmedabad - 380 015.

NEW DELHI ⏐ **Ms. Swati Agrawal** ⏐ Cell: +91-98117 45677 ⏐ Tel: +91- 11- 2331 8701/ 2371 6199 ⏐ E-mail: swati.agrawal@careratings.com ⏐ 3rd Floor, B -47, Inner Circle, Near Plaza Cinema, Connaught Place, New Delhi - 110 001.

BENGALURU ⏐ **Mr. Dinesh Sharma** ⏐ Cell: +91 9900041975⏐ Tel: +91-80-41150445 ⏐41654529 E-mail: dinesh.sharma@careratings.com ⏐ Unit No. 1101-1102, 11th Floor, Prestige Meridian II, No. 30, M.G. Road, Bengaluru- 560 001.

HYDERABAD ⏐ **Mr. Saikat Roy** ⏐⏐ Tel: +91-40-40102030 ⏐ E-mail: saikat..roy@careratings.com ⏐ 401, Ashoka Scintilla ⏐ 3-6-520, Himayat Nagar ⏐ Hyderabad - 500 029.

PUNE ⏐ **Mr. Rahul Patni** ⏐ Cell: +91-78754 33355 ⏐ Tel: +91-20- 4000 9000 ⏐ E-mail: rahul.patni@careratings.com ⏐ 9th Floor, Pride Kumar Senate, Plot No. 970, Bhamburda, Senapati Bapat Road, Shivaji Nagar, Pune - 411 015.

JAIPUR⏐ **Mr. Rahul Jain** ⏐ Cell: +91-9314921496⏐ Tel: +91-0141-4020213/14 ⏐ E-mail: rahul.jain@careratings.com ⏐304, Pashupati Akshat Height, s Plot No. D-91, Madho Singh Road, Near Collectorate Circle, Bani Park , Jaipur – 302016.