

**AMAR BIO TECH PRIVATE LIMITED**  
**(Earlier Known as Amar Bio Tech Limited)**

May 27, 2022

**Ratings**

Facilities/Instruments	Amount (Rs. crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	7.50	CARE B-; Stable; ISSUER NOT COOPERATING* (Single B Minus; Outlook: Stable; ISSUER NOT COOPERATING*)	Rating continues to remain under ISSUER NOT COOPERATING category and Revised from CARE B; Stable; (Single B; Outlook: Stable)
<b>Total Bank Facilities</b>	<b>7.50</b> <b>(Rs. Seven Crore and</b> <b>Fifty Lakhs Only)</b>		

Details of instruments/facilities in Annexure-1

**Detailed Rationale & Key Rating Drivers**

CARE Ratings Ltd. had, vide its press release dated March 08, 2021, placed the rating(s) of AMAR BIO TECH PRIVATE LIMITED (ABTPL) under the 'issuer non-cooperating' category as ABTL had failed to provide information for monitoring of the rating and had not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. ABTPL continues to be non-cooperative despite repeated requests for submission of information through e-mails, phone calls and a letter/email dated January 22, 2022, February 01, 2022, February 11, 2022.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to the bank facilities of ABTPL have been revised on account of non-availability of requisite information. The ratings also factored decline in scale of operations, accumulation of operating losses as well as weak debt coverage indicators during FY21.

**Detailed description of the key rating drivers**

Please refer to PR dated [March 08, 2021](#)

**Analytical approach:** Standalone

**Applicable Criteria**

[Policy in respect of Non-cooperation by issuer](#)

[Policy on default recognition](#)

[Criteria on assigning outlook and credit watch](#)

**About the Company**

Telangana based, Amar Bio-Tech Limited (ABTL) is company which was incorporated in 2000 as Amar Bio-Tech Private Limited (ABTPL). In the year 2007, ABTPL reconstituted into current nomenclature i.e Amar Bio-Tech Limited and it was promoted by Mr. Krishnaiah. B (Director), Ms. Thanu.P(Director) and others. The company is engaged in production & processing of agricultural products like Hybrid Cotton Seed. ABTL's unit is located at Khairtabad, Hyderabad District. The company has reputed client base located in various parts of India. The company has changed its name to Amar Bio Tech Private Limited since August 10, 2020.

Brief Financials (Rs. crore)	31-03-2020 (A)	31-03-2021(A)	31-03-2022(Prov.,)
Total operating income	53.18	45.39	NA
PBILDT	-0.68	-0.46	NA
PAT	0.62	0.44	NA
Overall gearing (times)	0.63	0.58	NA
Interest coverage (times)	-0.69	-0.45	NA

A: Audited; Prov: Provisional; NA: Not Applicable

<sup>1</sup>Complete definition of the ratings assigned are available at [www.careedge.in](http://www.careedge.in) and other CARE Ratings Ltd.'s publications

**Status of non-cooperation with previous CRA:** Acuite (SMERA) has continued the ratings assigned to the bank facilities of ABTPL to the 'issuer not-cooperating' category vide press release dated August 10, 2021 on account its inability to carryout review in the absence of best available information from the company.

**Any other information:** Not Applicable

**Rating History for last three years:** Please refer Annexure-2

**Covenants of rated instrument/facility:** Annexure-3

**Complexity level of various instruments rated for this company:** Annexure-4

#### Annexure-1: Details of Instruments / Facilities

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	7.50	CARE B-; Stable; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; Based on best available information

#### Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Type	Current Ratings		Rating history			
			Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2022-2023	Date(s) & Rating(s) assigned in 2021-2022	Date(s) & Rating(s) assigned in 2020-2021	Date(s) & Rating(s) assigned in 2019-2020
1	Fund-based - LT-Cash Credit	LT	7.50	CARE B-; Stable; ISSUER NOT COOPERATING*	-	-	1)CARE B; Stable; ISSUER NOT COOPERATING * (08-Mar-21)	1)CARE B+; Stable (03-Feb-20)

\*Issuer did not cooperate; Based on best available information

**Annexure-3: Detailed explanation of covenants of the rated instrument / facilities: Not Applicable**

#### Annexure 4: Complexity level of various instruments rated for this company

Sr. No	Name of instrument	Complexity level
1	Fund-based - LT-Cash Credit	Simple

#### Annexure 5: Bank Lender Details for this Company

To view the lender wise details of bank facilities please [click here](#)

**Note on complexity levels of the rated instrument:** CARE has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for any clarifications.

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### About CARE Ratings:

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