

Duroply Industries Limited

November 22, 2022

As per publicly available information for Duroply Industries Limited (DIL; Rated CARE B-; Stable / CARE A4), DIL has delayed servicing its debt obligations. Post receipt of such information, CARE team conducted review including due diligence with the lenders of the rated facilities. During such review no such delays in past six months were informed by the lenders.

Please refer to the following link for the previous detailed rationale that captures key rating drivers and their description, the liquidity position, rating sensitivities, and key financial indicators: [Click here](#)

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