

## Hari Bhoomi Communications Private Limited

October 22, 2021

### Ratings

Facilities/Instruments	Amount (Rs. crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	-	-	Withdrawn
<b>Total Bank Facilities</b>	<b>0.00</b> (Rs. Only)		

*Details of instruments/facilities in Annexure-1*

### Detailed Rationale, Key Rating Drivers and Detailed description of the key rating drivers

CARE has withdrawn the rating(s) assigned to the Bank facilities of Hari Bhoomi Communications Private Limited (HBCPL) with immediate effect, as the company has surrendered the aforementioned bank facilities rated by us and there is no amount outstanding under the facility as on date.

**Analytical approach:** Not Applicable

### Applicable Criteria

[Policy on Withdrawal of Ratings](#)

### About the Company

Hari Bhoomi Communications Private Limited (HBCPL), incorporated in 2007 and promoted by Haryana-based Mr Rudra Sen Sindhu and his brothers, is engaged in printing and publishing of daily Hindi newspaper in the State of Chhattisgarh, Madhya Pradesh, Delhi and Haryana in the name of 'HariBhoomi'. The printing facilities are located in Haryana, Chhattisgarh and Madhya Pradesh. Currently HBCPL is running six editions of the newspaper, namely 'Rohtak', 'Delhi', 'Bilaspur', 'Raipur', 'Raigarh' and 'Jabalpur'. The company is also engaged in operating of free to air TV channels 'Janta TV' in Punjab, Haryana and Himachal Pradesh and 'INH' (Indian News Haryana) in Chhattisgarh and Madhya Pradesh.

Brief Financials (Rs. crore)	31-03-2020 (A)	31-03-2021 (A)
Total operating income	129.25	89.27
PBILDT	4.38	8.80
PAT	0.64	4.22
Overall gearing (times)	0.40	0.06
Interest coverage (times)	1.79	5.88

A: Audited

**Status of non-cooperation with previous CRA:** NA

**Any other information:** NA

**Rating History for last three years:** Please refer Annexure-2

**Covenants of rated instrument / facility:** Detailed explanation of covenants of the rated instruments/facilities is given in Annexure-3

**Complexity level of various instruments rated for this company:** Annexure 4

### Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Fund-based - LT-Cash Credit	-	-	-	-	0.00	Withdrawn

<sup>1</sup>Complete definition of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE publications

**Annexure-2: Rating History of last three years**

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2021-2022	Date(s) & Rating(s) assigned in 2020-2021	Date(s) & Rating(s) assigned in 2019-2020	Date(s) & Rating(s) assigned in 2018-2019
1	Fund-based - LT-Term Loan	LT	-	-	-	-	-	1)Withdrawn (18-Mar-19)
2	Fund-based - LT-Cash Credit	LT	-	-	-	1)CARE BBB; Stable (14-Dec-20)	1)CARE BBB; Stable (24-Feb-20)	1)CARE BBB; Stable (18-Mar-19)

**Annexure-3: Detailed explanation of covenants of the rated instrument / facilities: NA****Annexure 4: Complexity level of various instruments rated for this company**

Sr. No	Name of instrument	Complexity level
1	Fund-based – LT-Cash Credit	Simple

**Annexure 5: Bank Lender Details for this Company**

To view the lender wise details of bank facilities please [click here](#)

**Note on complexity levels of the rated instrument:** CARE has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careratings.com](mailto:care@careratings.com) for any clarifications.

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### About CARE Ratings:

CARE Ratings commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI). CARE Ratings is proud of its rightful place in the Indian capital market built around investor confidence. CARE Ratings provides the entire spectrum of credit rating that helps the corporates to raise capital for their various requirements and assists the investors to form an informed investment decision based on the credit risk and their own risk-return expectations. Our rating and grading service offerings leverage our domain and analytical expertise backed by the methodologies congruent with the international best practices.

#### Disclaimer

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