

Hare Krishna Orchid

September 02, 2026

Facilities/Instruments	Name of the Regulator ¹	Amount (₹ crore)	Rating ²	Rating Action
Long Term Bank Facilities	RBI	-	-	Withdrawn

Details of instruments/facilities in Annexure-1.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) has withdrawn the ratings assigned to the bank facility Hare Krishna Orchid (HKO) with immediate effect, as the firm has repaid the aforementioned bank facility rated by us in full and there is no amount outstanding under the facility as on date. Further the firm has declared that it has not availed the proposed limit rated by CareEdge Ratings.

Analytical approach: Not Applicable

Applicable criteria

[CARE's withdrawal policy](#)

About the firm

New Delhi based, Hare Krishna Orchid (HKO) was established in 2007, as a partnership concern by Express Towers Private Limited and RNG Trading Company Private Limited. The firm is promoted by Mr. Ramesh Chander Goel (62 years old) and his wife Mrs. Neelam Goel. The firm is engaged in real estate business and hospitality services.

Brief Financials (₹ crore)	March 31, 2021 (A)	March 31, 2022 (A)	March 31, 2023 (A)	March 31, 2024 (A)	March 31, 2025 (A)	March 31, 2026 (Prov.)
Total operating income	9.28	21.65	37.28	38.04	30.03	11.65
PBILDT	4.36	6.45	12.52	22.63	16.81	8.33
Profit after tax (PAT)	0.47	1.27	4.02	9.62	5.08	1.00
Overall gearing (x)	8.80	1.59	8.10	4.18	6.65	0.67
Interest coverage (x)	1.26	1.49	2.08	2.95	1.91	1.19

A: Audited, Prov. – Provisional; Note: these are latest available financial

Status of non-cooperation with previous CRA: Not applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

For complexity level of instruments rated refer to Annexure-1

Lender details: Annexure-4

¹SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

²Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Limited's publications.

Disclosure on facilities/instruments and name of the regulators:

A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

https://www.careratings.com/activities_and_regulators

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Annexure-1: Details of instruments/facilities

Name of the Instrument	Name of the Regulator	Complexity Level	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Proposed fund based limits	RBI	Simple	-		-	-	0.00	Withdrawn
Fund-based - LT-Term Loan	RBI	Simple	-		-	December,2020	0.00	Withdrawn

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2026-2027	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024
1	Fund-based - LT-Term Loan	LT	-	-	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (10-Sep-25)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (06-Sep-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (10-Aug-23)
2	Fund-based - LT-Proposed fund based limits	LT	-	-	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (10-Sep-25)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (06-Sep-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (10-Aug-23)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable
Annexure-4: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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