# Ruban Patliputra Hospital Private Limited

September 29, 2026

| Facilities/Instruments | Name of the Regulator[1] | Amount (₹ crore) | Rating[2] | Rating Action |
|---|---|---|---|---|
| Long Term Bank Facilities | RBI | 8.56 | CARE B-; Stable; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE B; Stable |

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

## Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated August 22, 2025, placed the rating(s) of Ruban Patliputra Hospital Private Limited (RPHPL) under the 'issuer non-cooperating' category as RPHPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. RPHPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated July 08, 2026, July 18, 2026, July 28, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to the bank facilities of RPHPL have been revised on account of non-availability of requisite information.

**Analytical approach:** Standalone

**Outlook:** Stable

## Detailed description of key rating drivers

Please refer to PR dated August 22, 2025

## Applicable criteria

Criteria on Information Adequacy Risk and Issuer Non-Cooperation
CARE Ratings' Policy on Default Recognition
Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings

## About the company

Ruban Patliputra Hospital Private Ltd (RPHPL) was incorporated on February, 2011 by Dr Satyajit Kumar Singh along with his family members for setting up a 200 bed multi-specialty hospital with five modular operation theatres at Patliputra colony, Patna (Bihar). The hospital gradually starting a wide array of healthcare facilities, encompassing cardiology & cardiac surgery, neurology, neuro (brain) surgery, orthopaedic (joint replacement and spinal surgery) etc. Moreover, it proposed to have all kinds of trauma surgical emergencies, Cardiac Care Unit (CCU), Intensive Care Unit (ICU) and automated laboratory. It provides indoor and outdoor pharmacy. RHPL belongs to the Ruban group of hospitals built up by Dr. Satyajit Kumar Singh. Ruban group of hospitals is an established hospital brand in the city of Patna. Basudeo Health Foundation Pvt Ltd is the flagship company of the group engaged in medical treatment in critical diseases since 1996 in and around the city of Patna, Bihar.

**Status of non-cooperation with previous CRA:** Not applicable

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

[1]SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

[2]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Limited's publications.

**For complexity level of instruments rated refer to Annexure-1**

**Lender details**: Annexure-4

**Disclosure on facilities/instruments and name of the regulators:**
A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

https://www.careratings.com/activities_and_regulators

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

## Annexure-1: Details of instruments/facilities

| Name of the Instrument | Name of the Regulator | Complexity Level | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook |
|---|---|---|---|---|---|---|---|---|
| Fund-based - LT-Cash Credit | RBI | Simple | - | | - | - | 1.00 | CARE B-; Stable; ISSUER NOT COOPERATING* |
| Fund-based - LT-Term Loan | RBI | Simple | - | | - | 31-03-2021 | 7.56 | CARE B-; Stable; ISSUER NOT COOPERATING* |

*Issuer did not cooperate; based on best available information.

## Annexure-2: Rating history for last three years

| Sr. No. | Name of the Instrument/Bank Facilities | Current Ratings | | | Rating History | | | |
|---|---|---|---|---|---|---|---|---|
| | | Type | Amount Outstanding (₹ crore) | Rating | Date(s) and Rating(s) assigned in 2026-2027 | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025 | Date(s) and Rating(s) assigned in 2023-2024 |
| 1 | Fund-based - LT-Term Loan | LT | 7.56 | CARE B-; Stable; ISSUER NOT COOPERATING* | - | 1)CARE B; Stable; ISSUER NOT COOPERATING* (22-Aug-25) | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (20-Aug-24) | 1)CARE BB-; Stable; ISSUER NOT COOPERATING* (19-Jun-23) |
| 2 | Fund-based - LT-Cash Credit | LT | 1.00 | CARE B-; Stable; ISSUER NOT COOPERATING* | - | 1)CARE B; Stable; ISSUER NOT COOPERATING* (22-Aug-25) | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (20-Aug-24) | 1)CARE BB-; Stable; ISSUER NOT COOPERATING* (19-Jun-23) |

*Issuer did not cooperate; based on best available information.
LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable

## Annexure-4: Lender details

| To view lender-wise details of bank facilities please click here |
|---|

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

**Contact us**

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