Raj-Sneh Auto India Private Limited

September 24, 2026

Facilities/Instruments	Name of the Regulator[1]	Amount (₹ crore)	Rating[2]	Rating Action
Long Term Bank Facilities	RBI	27.27	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	RBI	34.10	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

**Issuer did not cooperate; based on best available information*

Rationale & Key Rating Drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 23, 2025, placed the rating(s) of Raj-Sneh Auto India Private Limited (RAIPL) under the 'issuer non-cooperating' category as RAIPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. RAIPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated August 09, 2026, August 19, 2026, August 29, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not applicable

Detailed description of key rating drivers

Please refer to PR dated September 23, 2025

Applicable criteria

Policy on Default Recognition

Criteria on Information Adequacy Risk and Issuer Non-Cooperation

About the company

Raj-Sneh Auto India Private Limited (RAIPL) promoted by Mr Ashok Kumar Jain and Mr Manoj Kumar Gupta who have an experience of more than two decade in auto dealership business was incorporated in 2005 and is an authorized dealer of Maruti Suzuki India Limited (MSIL) vehicles. It is engaged in the sale of new cars, servicing of vehicles, sale of spare parts, and sale and purchase of pre-owned cars. RAIPL operates four showrooms (all 3S), six service and one True Value outlets in and around Meerut.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instruments/facility: Annexure-3

For complexity level of instruments rated refer to Annexure-1

Lender details: Annexure-4

[1]SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

[2]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Limited's publications.

Disclosure on facilities/instruments and name of the regulators:
A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

https://www.careratings.com/activities_and_regulators

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	Name of the Regulator	Complexity Level	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit	RBI	Simple	-		-	-	24.00	CARE D; ISSUER NOT COOPERATING*
Fund-based - ST-Working Capital Limits	RBI	Simple	-		-	-	27.50	CARE D; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee	RBI	Simple	-		-	-	6.60	CARE D; ISSUER NOT COOPERATING*
Term Loan-Long Term	RBI	Simple	-		-	April, 2019	3.27	CARE D; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2026-2027	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024
1	Term Loan-Long Term	LT	3.27	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (23-Sep-25)	1)CARE D; ISSUER NOT COOPERATING* (17-Sep-24)	1)CARE D; ISSUER NOT COOPERATING* (28-Aug-23)
2	Fund-based - LT-Cash Credit	LT	24.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (23-Sep-25)	1)CARE D; ISSUER NOT COOPERATING* (17-Sep-24)	1)CARE D; ISSUER NOT COOPERATING* (28-Aug-23)
3	Non-fund-based - ST-Bank Guarantee	ST	6.60	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (23-Sep-25)	1)CARE D; ISSUER NOT COOPERATING* (17-Sep-24)	1)CARE D; ISSUER NOT COOPERATING* (28-Aug-23)
4	Fund-based - ST-Working Capital Limits	ST	27.50	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (23-Sep-25)	1)CARE D; ISSUER NOT COOPERATING* (17-Sep-24)	1)CARE D; ISSUER NOT COOPERATING* (28-Aug-23)

*Issuer did not cooperate; based on best available information.
LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Lender details

To view lender-wise details of bank facilities please click here

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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About us:

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