Anandaloke Medical Centre Private Limited

August 20, 2026

Facilities/Instruments	Name of the Regulator[1]	Amount (₹ crore)	Rating[2]	Rating Action
Long Term Bank Facilities	RBI	57.11	CARE BB-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB; Stable
Short Term Bank Facilities	RBI	7.89	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated July 21, 2025, placed the rating(s) of Anandaloke Medical Centre Private Limited (AMCPL) under the 'issuer non-cooperating' category as AMCPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. AMCPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated June 06, 2026, June 16, 2026, June 26, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings assigned to the bank facilities of AMCPL have been revised on account of non-availability of requisite information.

Analytical approach: Standalone

Outlook: Stable

Detailed description of key rating drivers

Please refer to PR dated July 21, 2025

Applicable criteria

Criteria on Information Adequacy Risk and Issuer Non-Cooperation
CARE Ratings' Policy on Default Recognition
Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings

About the company

Anandaloke Medical Centre Pvt. Ltd (AMCPL), incorporated in August, 2000 as Anandaloke Medical & Research Centre Pvt. Ltd, is promoted by Dr. Shusanta Roy based out of Siliguri, West Bengal. The Company started operation with a 25-bed hospital in July 2003 in the name of Anandaloke Hospital and Neurosciences Centre. Subsequently in 2005, the company expanded the capacity to 100 beds and further in 2018, the bed capacity was increased to 150. In January 2007, the company was rechristened to its present name. Currently, the hospital is operating with a capacity of 150 beds (29 ICU, 17 Private rooms and 104 General wards) with an occupancy rate of around 91% in FY20.

Apart from providing healthcare services, the company also operates one Paramedical Institute for imparting knowledge on technician courses and one school of nursing education (Anandaloke Institute of Nursing Education – for General Nursing and Midwifery (GNM) and B.Sc – Nursing Courses (intake capacity of 80 students) to impart knowledge and training in nursing and paramedical sciences which was started from academic year (A.Y.) 2010-2011 and B. Sc from AY 2018-19. The Company is currently undertaking a project for setting up a new 150 bedded multi-speciality hospital in Eastern Bypass. The other companies under the promoters are Anandaloke Sonoscan Centre Pvt Ltd (ASCPL) - which operates a diagnostic centre and Anandaloke

[1]SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

[2]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Limited's publications.

Medical Stores (AMS) – which operates a pharmacy. The overall operations are handled by Dr. Sushanta Kumar Roy and Dr. Surupa Roy. AMCPL is NABH accredited and ISO certified.

Status of non-cooperation with previous CRA: Not applicable

Any other information: Not applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

For complexity level of instruments rated refer to Annexure-1

Lender details: Annexure-4

Disclosure on facilities/instruments and name of the regulators:
A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

https://www.careratings.com/activities_and_regulators

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Annexure-1: Details of instruments/facilities

Name of the Instrument	Name of the Regulator	Complexity Level	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan^	RBI	Simple	-		-	-	57.11	CARE BB-; Stable; ISSUER NOT COOPERATING*
Fund-based - ST-Bank Overdraft	RBI	Simple	-		-	-	7.50	CARE A4; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee	RBI	Simple	-		-	-	0.39	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information; ^Proposed

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2026-2027	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024
1	Non-fund-based - ST-Bank Guarantee	ST	0.39	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (21-Jul-25)	1)CARE A4+; ISSUER NOT COOPERATING* (02-Jul-24)	1)CARE A4+; ISSUER NOT COOPERATING* (13-Apr-23)
2	Fund-based - ST-Bank Overdraft	ST	7.50	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (21-Jul-25)	1)CARE A4+; ISSUER NOT COOPERATING* (02-Jul-24)	1)CARE A4+; ISSUER NOT COOPERATING* (13-Apr-23)
3	Fund-based - LT-Term Loan	LT	57.11	CARE BB-; Stable; ISSUER NOT COOPERATING*	-	1)CARE BB; Stable; ISSUER NOT COOPERATING* (21-Jul-25)	1)CARE BB+; Stable; ISSUER NOT COOPERATING* (02-Jul-24)	1)CARE BB+; Stable; ISSUER NOT COOPERATING* (13-Apr-23)

*Issuer did not cooperate; based on best available information.
LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Lender details

To view lender-wise details of bank facilities please click here

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

Established in 1993, CareEdge Ratings is one of the leading credit rating agencies in India. Registered under the Securities and Exchange Board of India, it has been acknowledged as an External Credit Assessment Institution by the Reserve Bank of India. With an equitable position in the Indian capital market, CareEdge Ratings provides a wide array of credit rating services that help corporates raise capital and enable investors to make informed decisions. With an established track record of rating companies over almost three decades, CareEdge Ratings follows a robust and transparent rating process that leverages its domain and analytical expertise, backed by the methodologies congruent with the international best practices. CareEdge Ratings has played a pivotal role in developing bank debt and capital market instruments, including commercial papers, corporate bonds and debentures, and structured credit. For more information: www.careratings.com