

## Royal Imports & Exports

August 11, 2026

| Facilities/Instruments                 | Name of the Regulator <sup>1</sup> | Amount (₹ crore) | Rating <sup>2</sup>                                | Rating Action                                                                                                                           |
|----------------------------------------|------------------------------------|------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Long Term / Short Term Bank Facilities | RBI                                | 3.00             | CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category and LT rating downgraded from CARE BB; Stable and ST rating reaffirmed |
| Long Term Bank Facilities              | RBI                                | 11.16            | CARE B+; Stable; ISSUER NOT COOPERATING*           | Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB; Stable                                    |
| Short Term Bank Facilities             | RBI                                | 35.00            | CARE A4; ISSUER NOT COOPERATING*                   | Rating continues to remain under ISSUER NOT COOPERATING category                                                                        |

Details of instruments/facilities in Annexure-1.

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated June 20, 2025, placed the rating(s) of Royal Imports & Exports (RIE) under the 'issuer non-cooperating' category as RIE had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. RIE continues to be non-cooperative despite repeated requests for submission of information through e-mails dated May 06, 2026, May 16, 2026, May 26, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to the bank facilities of RIE have been revised on account of non-availability of requisite information.

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [June 20, 2025](#)

### Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)

[Policy on Default Recognition](#)

[Criteria on assigning outlook and credit watch](#)

### About the Firm

M/s Royal Imports & Exports (RIE) was established as a Partnership Firm on January 09, 2014, at Ongole, Prakasham District of Andhra Pradesh. RIE is promoted by Sri.Chitra Prasada Rao along with six other partners. RIE has successfully set up a shrimp and fish processing plant with capacity of 5700 Metric Tonnes Per Annum (MTPA) and Individually Quick Freezing (IQF) capacity of 1050 MTPA on 10.99 acres of land in Bendapudi village Thondangi Mandal, East Godavari District of Andhra Pradesh. The plant has achieved Commercial operations date (COD) on April 01, 2018.

<sup>1</sup>SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

<sup>2</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Limited's publications.

**Status of non-cooperation with previous CRA:** Infomerics has continued the rating assigned to the bank facilities of RIE into ISSUER NOT COOPERATING category vide press release dated November 17, 2025 on account of its inability to carry out a review in the absence of requisite information from the firm.

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**For complexity level of instruments rated refer to Annexure-1**

**Lender details:** Annexure-4

**Disclosure on facilities/instruments and name of the regulators:**

A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

[https://www.careratings.com/activities\\_and\\_regulators](https://www.careratings.com/activities_and_regulators)

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

**Annexure-1: Details of instruments/facilities**

| Name of the Instrument                                  | Name of the Regulator | Complexity Level | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook                 |
|---------------------------------------------------------|-----------------------|------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|----------------------------------------------------|
| Fund-based - LT-Term Loan                               | RBI                   | Simple           | -    |                               | -               | 31-01-2026                 | 5.82                        | CARE B+; Stable; ISSUER NOT COOPERATING*           |
| Fund-based - LT-Term Loan                               | RBI                   | Simple           | -    |                               | -               | 30-06-2025                 | 5.34                        | CARE B+; Stable; ISSUER NOT COOPERATING*           |
| Fund-based - ST-EPC/PSC                                 | RBI                   | Simple           | -    |                               | -               | -                          | 20.00                       | CARE A4; ISSUER NOT COOPERATING*                   |
| Non-fund-based - LT/ ST-Bank Guarantee                  | RBI                   | Simple           | -    |                               | -               | -                          | 3.00                        | CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING* |
| Non-fund-based - ST-Bill Discounting / Bills Purchasing | RBI                   | Simple           | -    |                               | -               | -                          | 15.00                       | CARE A4; ISSUER NOT COOPERATING*                   |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument/ Bank Facilities                 | Current Ratings |                              |                                                    | Rating History                              |                                                                  |                                                                    |                                             |
|---------|---------------------------------------------------------|-----------------|------------------------------|----------------------------------------------------|---------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------------|
|         |                                                         | Type            | Amount Outstanding (₹ crore) | Rating                                             | Date(s) and Rating(s) assigned in 2026-2027 | Date(s) and Rating(s) assigned in 2025-2026                      | Date(s) and Rating(s) assigned in 2024-2025                        | Date(s) and Rating(s) assigned in 2023-2024 |
| 1       | Fund-based - LT-Term Loan                               | LT              | 5.82                         | CARE B+; Stable; ISSUER NOT COOPERATING*           | -                                           | 1)CARE BB; Stable; ISSUER NOT COOPERATING* (20-Jun-25)           | 1)CARE BB+; Stable; ISSUER NOT COOPERATING* (21-May-24)            | -                                           |
| 2       | Fund-based - ST-EPC/PSC                                 | ST              | 20.00                        | CARE A4; ISSUER NOT COOPERATING*                   | -                                           | 1)CARE A4; ISSUER NOT COOPERATING* (20-Jun-25)                   | 1)CARE A4+; ISSUER NOT COOPERATING* (21-May-24)                    | -                                           |
| 3       | Non-fund-based - ST-Bill Discounting / Bills Purchasing | ST              | 15.00                        | CARE A4; ISSUER NOT COOPERATING*                   | -                                           | 1)CARE A4; ISSUER NOT COOPERATING* (20-Jun-25)                   | 1)CARE A4+; ISSUER NOT COOPERATING* (21-May-24)                    | -                                           |
| 4       | Non-fund-based - LT/ST-Bank Guarantee                   | LT / ST         | 3.00                         | CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING* | -                                           | 1)CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING* (20-Jun-25) | 1)CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING* (21-May-24) | -                                           |
| 5       | Fund-based - LT-Term Loan                               | LT              | 5.34                         | CARE B+; Stable; ISSUER NOT COOPERATING*           | -                                           | 1)CARE BB; Stable; ISSUER NOT COOPERATING* (20-Jun-25)           | 1)CARE BB+; Stable; ISSUER NOT COOPERATING* (21-May-24)            | -                                           |

\*Issuer did not cooperate; based on best available information. LT: Long term; ST: Short term; LT/ST: Long term/Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable**Annexure-4: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

### Contact us

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| <b>Media Contact</b><br><br>Mradul Mishra<br>Director<br><b>CARE Ratings Limited</b><br>Phone: +91-22-6754 3596<br>E-mail: <a href="mailto:mradul.mishra@careedge.in">mradul.mishra@careedge.in</a><br><br><b>Relationship Contact</b><br><br>Ankur Sachdeva<br>Senior Director<br><b>CARE Ratings Limited</b><br>Phone: 912267543444<br>E-mail: <a href="mailto:Ankur.sachdeva@careedge.in">Ankur.sachdeva@careedge.in</a> | <b>Analytical Contacts</b><br><br>Shachee Nakul Vyas<br>Assistant Director<br><b>CARE Ratings Limited</b><br>Phone: 079-40265665<br>E-mail: <a href="mailto:shachee.tripathi@careedge.in">shachee.tripathi@careedge.in</a><br><br>Foram Dhruv Joshi<br>Lead Analyst<br><b>CARE Ratings Limited</b><br>Phone: 079-40265687<br>E-mail: <a href="mailto:foram.dave@careedge.in">foram.dave@careedge.in</a><br><br>Sakshi Thadani<br>Associate Analyst<br><b>CARE Ratings Limited</b><br>E-mail: <a href="mailto:Sakshi.Thadani@careedge.in">Sakshi.Thadani@careedge.in</a> |
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