Shree Krishna Impex

August 07, 2026

Facilities/Instruments	Name of the Regulator[1]	Amount (₹ crore)	Rating[2]	Rating Action
Long Term / Short Term Bank Facilities	RBI	1.15	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Long Term Bank Facilities	RBI	3.35	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	RBI	13.20	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated June 17, 2025, placed the rating(s) of Shree Krishna Impex (SKI) under the 'issuer non-cooperating' category as SKI had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SKI continues to be non-cooperative despite repeated requests for submission of information through e-mails dated May 03, 2026, May 13, 2026, May 23, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated June 17, 2025

Applicable criteria

CARE Rating's criteria on information adequacy risk and issuer non-cooperation
Policy on Default Recognition
Criteria on assigning outlook and credit watch

About the Firm

Shree Krishna Impex (SKI) was established in 2003 and is engaged in manufacturing of stainless-steel utensils, nonstick ware appliances, wood, brass, iron and aluminum utensils. The company is promoted by Mr. Sanjeev Kumar Jain, Mr. Sandeep Kumar Jain and Mr. Rajeev Kumar Jain. The raw materials used in manufacturing of products are stainless steel, aluminum, brass and iron. It procures raw materials from manufacturers based in Delhi & Haryana. The suppliers of SKI are SS Metals, Sagar Metal Industries, Shroni Industries, etc. The manufacturing facilities of the company are in Moradabad (U.P.) The products manufactured by the company are sold through direct buyers and agencies.

The company exports its 100% finished goods to various countries like UK, USA, Australia, China, Korea, Hong Kong. Its customer includes Walmart, Sainsbury Supermarkets, John Lewis PLC, TESCO, etc. SKI has a sister concern namely Martco Exports Private Limited which is engaged in which was established in 2016 and is engaged in a similar line of business.

[1]SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

[2]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Limited's publications.

Status of non-cooperation with previous CRA: Brickwork has continued the rating assigned to the bank facilities of SKI into Issuer Not Cooperating category vide press release dated July 15, 2025 on account of its inability to carry out a review in the absence of requisite information.

Any other information: Not applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

For complexity level of instruments rated refer to Annexure-1

Lender details: Annexure-4

Disclosure on facilities/instruments and name of the regulators:
A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

https://www.careratings.com/activities_and_regulators

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Annexure-1: Details of instruments/facilities

Name of the Instrument	Name of the Regulator	Complexity Level	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan	RBI	Simple	-		-	31-12-2023	3.35	CARE B-; Stable; ISSUER NOT COOPERATING*
Fund-based - ST-FBN / FBP	RBI	Simple	-		-	-	2.00	CARE A4; ISSUER NOT COOPERATING*
Fund-based - ST-Packing Credit in Indian rupee	RBI	Simple	-		-	-	9.00	CARE A4; ISSUER NOT COOPERATING*
Fund-based - ST-Standby Line of Credit	RBI	Simple	-		-	-	2.20	CARE A4; ISSUER NOT COOPERATING*
Fund-based/Non-fund-based-LT/ST	RBI	Simple	-		-	-	1.15	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2026-2027	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024
1	Fund-based - LT-Term Loan	LT	3.35	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (17-Jun-25)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (10-Jun-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (18-Apr-23)
2	Fund-based - ST-Packing Credit in Indian rupee	ST	9.00	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (17-Jun-25)	1)CARE A4; ISSUER NOT COOPERATING* (10-Jun-24)	1)CARE A4; ISSUER NOT COOPERATING* (18-Apr-23)
3	Fund-based - ST-FBN / FBP	ST	2.00	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (17-Jun-25)	1)CARE A4; ISSUER NOT COOPERATING* (10-Jun-24)	1)CARE A4; ISSUER NOT COOPERATING* (18-Apr-23)
4	Fund-based - ST-Standby Line of Credit	ST	2.20	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (17-Jun-25)	1)CARE A4; ISSUER NOT COOPERATING* (10-Jun-24)	1)CARE A4; ISSUER NOT COOPERATING* (18-Apr-23)
5	Fund-based/Non-fund-based-LT/ST	LT/ST	1.15	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (17-Jun-25)	1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (10-Jun-24)	1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (18-Apr-23)

*Issuer did not cooperate; based on best available information.
LT: Long term; ST: Short term; LT/ST: Long term/Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Lender details

To view lender-wise details of bank facilities please click here

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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