Earlysalary Services Private Limited

July 13, 2026

Earlysalary Services Private Limited (ESPL, rated 'CARE A-; Stable/ CARE A2+), vide email dated July 09, 2026, informed CARE Ratings Limited (CareEdge Ratings) that it had interest payment due of ₹ 2,09,05,967.50 (net of TDS) to be paid, out of which company has paid interest of ₹ 2,08,84,684.23 (net of TDS) on July 08, 2026, one working day prior to the due date of July 09, 2026, for INE01YL07417. However, interest payment of ₹21,283.27 (net of TDS) to a debenture holder of ISIN INE01YL07417 could not be remitted due to dormant investor account. The investor was approached; however, no response to emails were received, and no alternate bank account details are available. The company had processed the penny drop verification on June 29, 2026, which was successful for one investor and failed for another investor.

CareEdge Ratings notes that: (1) ESPL had sufficient liquidity on the payment date, July 08, 2026. (2) The payment failures were caused by factors beyond the company's control and not due to unwillingness or inability to meet obligations. (3) The unpaid amounts were transferred to a designated escrow account on July 08, 2026 (which was one day prior to the due date), in line with The Securities and Exchange Board of India's (SEBI's) circular dated November 18, 2024.

Name of security	ISIN	Name of the regulator	Amount to be paid in INR	Due date of payment	Actual date of payment	Amount of payment made in INR	Amount of payment failed in INR	Reasons for failure of payment
Non-Convertible Debenture	INE01YL07417	SEBI	2,09,05,967.50 (Net)	July 09, 2026	July 08, 2026	2,08,84,684.23 (Net)	21,283.27 (Net)	Dormant investor account

For the detailed press release of ESPL, please visit link

Disclosure on facilities/instruments and name of the regulators:
A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

https://www.careratings.com/activities_and_regulators

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Contact us

Media Contact	Analytical Contacts
Mradul Mishra Director **CARE Ratings Limited** Phone: +91-22-6754 3596 E-mail: mradul.mishra@careedge.in	Vineet Jain Senior Director **CARE Ratings Limited** Phone: +91-22-6754 3623 E-mail: vineet.jain@careedge.in
Relationship Contact Pradeep Kumar V Senior Director **CARE Ratings Limited** Phone: 044-28501001 E-mail: pradeep.kumar@careedge.in	Jitendra Meghrajani Associate Director **CARE Ratings Limited** Phone: 022-67543526 E-mail: Jitendra.meghrajani@careedge.in Pooja Biyani Lead Analyst **CARE Ratings Limited** E-mail: pooja.biyani@careedge.in

About us:

Established in 1993, CareEdge Ratings is one of the leading credit rating agencies in India. Registered under the Securities and Exchange Board of India, it has been acknowledged as an External Credit Assessment Institution by the Reserve Bank of India. With an equitable position in the Indian capital market, CareEdge Ratings provides a wide array of credit rating services that help corporates raise capital and enable investors to make informed decisions. With an established track record of rating companies over almost three decades, CareEdge Ratings follows a robust and transparent rating process that leverages its domain and analytical expertise, backed by the methodologies congruent with the international best practices. CareEdge Ratings has played a pivotal role in developing bank debt and capital market instruments, including commercial papers, corporate bonds and debentures, and structured credit. For more information: www.careratings.com