

## Nutech Jetting Equipments India Private Limited

July 10, 2026

| Facilities/Instruments                 | Name of the Regulator <sup>1</sup> | Amount (₹ crore) | Rating <sup>2</sup>                        | Rating Action                                                    |
|----------------------------------------|------------------------------------|------------------|--------------------------------------------|------------------------------------------------------------------|
| Long Term / Short Term Bank Facilities | RBI                                | 1.25             | CARE B- / CARE A4; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |
| Long Term Bank Facilities              | RBI                                | 14.80            | CARE B-; ISSUER NOT COOPERATING*           | Rating continues to remain under ISSUER NOT COOPERATING category |
| Short Term Bank Facilities             | RBI                                | 4.75             | CARE A4; ISSUER NOT COOPERATING*           | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1.

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated May 27, 2025, placed the rating(s) of Nutech Jetting Equipments India Private Limited (NJEIPL) under the 'issuer non-cooperating' category as NJEIPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. NJEIPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated April 12, 2026, April 22, 2026, May 02, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not Applicable

### Detailed description of the key rating drivers:

Please refer to PR dated: [May 27, 2025](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

### About the company

Faridabad, Haryana based Nutech Jetting Equipment India Private Limited (NJEIPL) was incorporated in May, 1988 by Mr. Ravindra Bhatia, Mr. Puneet Bhatia, Mrs. Kamlesh Bhatia and Ms. Shalini Bhatia. The company is engaged in cleaning and hygiene management services to various private and public entities. The equipment and machines such as heat exchangers, coolers, condensers, pipelines, tanks, vessels, boilers, etc. are either manufactured in-house or are imported from Europe and China.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of NJEIPL into Issuer Not Cooperating category vide press release dated July 25, 2025 on account of its inability to carry out a review in the absence of requisite information.

Brickwork has continued the rating assigned to the bank facilities of NJEIPL into Issuer Not Cooperating category vide press release dated May 18, 2026 on account of its inability to carry out a review in the absence of requisite information.

<sup>1</sup>SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

<sup>2</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Limited's publications.

**Any other information:** Not Applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Detailed explanation of Complexity level of instruments rated:** Annexure-1

**Lender details:** Annexure-4

**Disclosure on facilities/instruments and name of the regulators:**

A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

[https://www.careratings.com/activities\\_and\\_regulators](https://www.careratings.com/activities_and_regulators)

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

**Annexure-1: Details of instruments/facilities**

| Name of the Instrument                             | Name of the Regulator | Complexity Level | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook         |
|----------------------------------------------------|-----------------------|------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|--------------------------------------------|
| Fund-based - LT-Cash Credit                        | RBI                   | Simple           | -    |                               | -               | -                          | 4.00                        | CARE B-; ISSUER NOT COOPERATING*           |
| Fund-based - LT-Proposed fund based limits         | RBI                   | Simple           | -    |                               | -               | -                          | 4.00                        | CARE B-; ISSUER NOT COOPERATING*           |
| Fund-based - LT-Term Loan                          | RBI                   | Simple           | -    |                               | -               | February, 2020             | 6.80                        | CARE B-; ISSUER NOT COOPERATING*           |
| Non-fund-based - LT/ ST-Bank Guarantee             | RBI                   | Simple           | -    |                               | -               | -                          | 1.25                        | CARE B- / CARE A4; ISSUER NOT COOPERATING* |
| Non-fund-based - ST-Letter of credit               | RBI                   | Simple           | -    |                               | -               | -                          | 0.75                        | CARE A4; ISSUER NOT COOPERATING*           |
| Non-fund-based - ST-Proposed non fund based limits | RBI                   | Simple           | -    |                               | -               | -                          | 4.00                        | CARE A4; ISSUER NOT COOPERATING*           |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument / Bank Facilities           | Current Ratings |                              |                                            | Rating History                              |                                                          |                                                          |                                             |
|---------|----------------------------------------------------|-----------------|------------------------------|--------------------------------------------|---------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|---------------------------------------------|
|         |                                                    | Type            | Amount Outstanding (₹ crore) | Rating                                     | Date(s) and Rating(s) assigned in 2026-2027 | Date(s) and Rating(s) assigned in 2025-2026              | Date(s) and Rating(s) assigned in 2024-2025              | Date(s) and Rating(s) assigned in 2023-2024 |
| 1       | Fund-based - LT-Term Loan                          | LT              | 6.80                         | CARE B-; ISSUER NOT COOPERATING*           | -                                           | 1)CARE B-; ISSUER NOT COOPERATING* (27-May-25)           | 1)CARE B-; ISSUER NOT COOPERATING* (13-May-24)           | -                                           |
| 2       | Fund-based - LT-Cash Credit                        | LT              | 4.00                         | CARE B-; ISSUER NOT COOPERATING*           | -                                           | 1)CARE B-; ISSUER NOT COOPERATING* (27-May-25)           | 1)CARE B-; ISSUER NOT COOPERATING* (13-May-24)           | -                                           |
| 3       | Non-fund-based - ST-Letter of credit               | ST              | 0.75                         | CARE A4; ISSUER NOT COOPERATING*           | -                                           | 1)CARE A4; ISSUER NOT COOPERATING* (27-May-25)           | 1)CARE A4; ISSUER NOT COOPERATING* (13-May-24)           | -                                           |
| 4       | Non-fund-based - LT/ST-Bank Guarantee              | LT/ST           | 1.25                         | CARE B- / CARE A4; ISSUER NOT COOPERATING* | -                                           | 1)CARE B- / CARE A4; ISSUER NOT COOPERATING* (27-May-25) | 1)CARE B- / CARE A4; ISSUER NOT COOPERATING* (13-May-24) | -                                           |
| 5       | Fund-based - LT-Proposed fund based limits         | LT              | 4.00                         | CARE B-; ISSUER NOT COOPERATING*           | -                                           | 1)CARE B-; ISSUER NOT COOPERATING* (27-May-25)           | 1)CARE B-; ISSUER NOT COOPERATING* (13-May-24)           | -                                           |
| 6       | Non-fund-based - ST-Proposed non fund based limits | ST              | 4.00                         | CARE A4; ISSUER NOT COOPERATING*           | -                                           | 1)CARE A4; ISSUER NOT COOPERATING* (27-May-25)           | 1)CARE A4; ISSUER NOT COOPERATING* (13-May-24)           | -                                           |

\*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term; LT/ST: Long term/Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable**Annexure-4: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

## Contact us

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