

## AK Infraprojects Private Limited

July 14, 2026

| Facilities/Instruments                 | Name of the Regulator <sup>1</sup> | Amount (₹ crore) | Rating <sup>2</sup>                                | Rating Action                                                                                                                            |
|----------------------------------------|------------------------------------|------------------|----------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Long Term / Short Term Bank Facilities | RBI                                | 35.00            | CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category and LT rating downgraded from CARE BB-; Stable and ST rating reaffirmed |
| Long Term Bank Facilities              | RBI                                | 12.00            | CARE B+; Stable; ISSUER NOT COOPERATING*           | Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB-; Stable                                    |

Details of instruments/facilities in Annexure-1.

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Ltd. (CareEdge Ratings) had, vide its press release dated June 10, 2025, placed the rating(s) of AK Infraprojects Private Limited (AKIPL) under the 'issuer non-cooperating' category as AKIPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. AKIPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated April 26, 2026, May 06, 2026, May 16, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to bank facilities of AKIPL have been revised on account of non-availability of requisite information.

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [June 10, 2025](#)

### Applicable criteria

[Policy on Default Recognition](#)

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

### About the company

Uttar Pradesh based AK Infraprojects Private Limited (AKIPL) was incorporated as a private limited company on January 29, 2008 by Mr Awadhesh Kumar Pathak, Mr. Suresh Kumar Pathak and Mr. Ramesh Kumar pathak. The company is engaged into civil construction and undertakes projects for Government departments like Public Works Department (PWD), PMGSY and some PSU's. AKIPL is registered as a Class A contractor with PWD, UP Irrigation Department, UP Power Corporation and has tendered various contracts involving construction of roads, bridges, government buildings, etc, since Inception.

**Status of non-cooperation with previous CRA:** BRICKWORK has continued the ratings assigned to the bank facilities of AKIPL into 'Issuer not-cooperating' category vide press release dated July 09, 2025 on account of non-availability of requisite information from the company.

**Any other information:** Not Applicable

<sup>1</sup>SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

<sup>2</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Limited's publications.

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of instruments rated:** Annexure-1

**Lender details:** Annexure-4

**Disclosure on facilities/instruments and name of the regulators:**

A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

[https://www.careratings.com/activities\\_and\\_regulators](https://www.careratings.com/activities_and_regulators)

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

**Annexure-1: Details of instruments/facilities**

| Name of the Instrument                 | Name of the Regulator | Complexity Level | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook                 |
|----------------------------------------|-----------------------|------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|----------------------------------------------------|
| Fund-based-Long Term                   | RBI                   | Simple           | -    |                               | -               | -                          | 12.00                       | CARE B+; Stable; ISSUER NOT COOPERATING*           |
| Non-fund-based - LT/ ST-Bank Guarantee | RBI                   | Simple           | -    |                               | -               | -                          | 35.00                       | CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING* |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument/ Bank Facilities | Current Ratings |                              |                                                    | Rating History                              |                                                                   |                                                                  |                                                                  |
|---------|-----------------------------------------|-----------------|------------------------------|----------------------------------------------------|---------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
|         |                                         | Type            | Amount Outstanding (₹ crore) | Rating                                             | Date(s) and Rating(s) assigned in 2026-2027 | Date(s) and Rating(s) assigned in 2025-2026                       | Date(s) and Rating(s) assigned in 2024-2025                      | Date(s) and Rating(s) assigned in 2023-2024                      |
| 1       | Fund-based-Long Term                    | LT              | 12.00                        | CARE B+; Stable; ISSUER NOT COOPERATING*           | -                                           | 1)CARE BB-; Stable; ISSUER NOT COOPERATING* (10-Jun-25)           | 1)CARE BB; Stable; ISSUER NOT COOPERATING* (03-Jun-24)           | 1)CARE BB; Stable; ISSUER NOT COOPERATING* (17-Apr-23)           |
| 2       | Non-fund-based - LT/ ST-Bank Guarantee  | LT/ST           | 35.00                        | CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING* | -                                           | 1)CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING* (10-Jun-25) | 1)CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING* (03-Jun-24) | 1)CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING* (17-Apr-23) |

\*Issuer did not cooperate; based on best available information.

LT: Long term; LT/ST: Long term/Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable

**Annexure-4: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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#### About us:

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