

## Ramco Extrusion Private Limited

July 16, 2026

| Facilities/Instruments    | Name of the Regulator <sup>1</sup> | Amount (₹ crore) | Rating <sup>2</sup>                      | Rating Action                                                    |
|---------------------------|------------------------------------|------------------|------------------------------------------|------------------------------------------------------------------|
| Long Term Bank Facilities | RBI                                | 30.35            | CARE B-; Stable; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1

*\*Issuer did not cooperate; based on best available information*

### Rationale & Key Rating Drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated May 15, 2025, placed the rating(s) of Ramco Extrusion Private Limited (REPL) under the 'issuer non-cooperating' category as REPL had failed to provide information for monitoring of the rating and had not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. REPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated April 10, 2026, April 20, 2026, July 13, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of key rating drivers

Please refer to PR dated: [May 15, 2025](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

### About the company

Ramco Extrusion Private Limited (REPL), Incorporated in February 2003 by Mr. Suresh Jain and family, engaged into manufacturing & trading of aluminum extrusion products (includes alloying, tooling, finishing and assembling) with installed capacity of 600 MTPA. REPL's main products include aluminum-sections and profiles which produce up to 200mm width for 'solid-profile' and up to 160mm 'CCD hollow-profile'. REPL has its factory unit located at MIDC, Murbad, Thane.

**Status of non-cooperation with previous CRA:** Not Applicable

**Any other information:** Not Applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instruments/facility:** Annexure-3

**Complexity level of instruments rated:** Annexure-1

**Lender details:** Annexure-4

<sup>1</sup>SEBI: Securities and Exchange Board of India; RBI: Reserve Bank of India; MCA: Ministry of Corporate Affairs; IRDAI: Insurance Regulatory and Development Authority of India; PFRDA: Pension Fund Regulatory and Development Authority

<sup>2</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Limited's publications.

**Disclosure on facilities/instruments and name of the regulators:**

A list of facilities / instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has been duly disclosed by CareEdge Ratings on its website. A link to the same has been provided below for ready reference:

[https://www.careratings.com/activities\\_and\\_regulators](https://www.careratings.com/activities_and_regulators)

Note: For facilities or instruments falling under the purview of FSRs other than Securities and Exchange Board of India (SEBI), the grievance / dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

**Annexure-1: Details of Instruments/Facilities**

| Name of the Instrument                     | Name of the Regulator | Complexity Level | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook       |
|--------------------------------------------|-----------------------|------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|------------------------------------------|
| Fund-based - LT-Cash Credit                | RBI                   | Simple           | -    |                               | -               | -                          | 10.00                       | CARE B-; Stable; ISSUER NOT COOPERATING* |
| Fund-based - LT-Proposed fund based limits | RBI                   | Simple           | -    |                               | -               | -                          | 20.35                       | CARE B-; Stable; ISSUER NOT COOPERATING* |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No | Name of the Instrument/ Bank Facilities    | Current Ratings |                              |                                          | Rating History                              |                                                        |                                                       |                                             |
|--------|--------------------------------------------|-----------------|------------------------------|------------------------------------------|---------------------------------------------|--------------------------------------------------------|-------------------------------------------------------|---------------------------------------------|
|        |                                            | Type            | Amount Outstanding (₹ crore) | Rating                                   | Date(s) and Rating(s) assigned in 2026-2027 | Date(s) and Rating(s) assigned in 2025-2026            | Date(s) and Rating(s) assigned in 2024-2025           | Date(s) and Rating(s) assigned in 2023-2024 |
| 1      | Fund-based - LT-Cash Credit                | LT              | 10.00                        | CARE B-; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (15-May-25) | 1)CARE B; Stable; ISSUER NOT COOPERATING* (17-May-24) | -                                           |
| 2      | Fund-based - LT-Proposed fund based limits | LT              | 5.00                         | CARE B-; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (15-May-25) | 1)CARE B; Stable; ISSUER NOT COOPERATING* (17-May-24) | -                                           |
| 3      | Fund-based - LT-Proposed fund based limits | LT              | 15.35                        | CARE B-; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (15-May-25) | 1)CARE B; Stable; ISSUER NOT COOPERATING* (17-May-24) | -                                           |

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of the rated instruments/facilities: Not Applicable**
**Annexure-4: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

## Contact us

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### About us:

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