

## Century Ventures

March 17, 2026

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	9.15	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE B-; Stable

*Details of instruments/facilities in Annexure-1.*

*\*Issuer did not cooperate; based on best available information.*

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 05, 2025, placed the rating(s) of Century Ventures (CV) under the 'issuer non-cooperating' category as CV had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. CV continues to be non-cooperative despite repeated requests for submission of information through e-mails dated March 16, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings for CV have been revised on account of non-availability of requisite information. The ratings have been revised on account of delays in debt servicing as recognized from publicly available information i.e. CIBIL Filings.

**Analytical approach:** Standalone

**Outlook:** not applicable

### Detailed description of the key rating drivers:

Please refer to PR dated [November 05, 2025](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

### About the firm

Ahmedabad (Gujarat) based CV is a partnership firm established in 2015 by Mr. Yogesh Todi and Mrs Manisha Todi. The firm is engaged into manufacturing of customized printed corrugated boxes which are used in packaging purpose by various industries like home appliances, food products, liquor, confectioneries, pharmaceuticals etc. Presently, operations of CV are managed by Mr. Yogesh Todi and Mrs. Manisha Todi. Century operates from its sole manufacturing facilities located in Ahmedabad with an installed capacity of manufacturing 1.50 lakh boxes per day as on March 31, 2017. CV has associate concern i.e. Classic Corrugations Private Limited which is operational since 2011 and engaged into manufacturing of corrugated boxes.

**Status of non-cooperation with previous CRA:** Acuite has continued the rating assigned to the bank facilities of CV into Issuer Not Cooperating category vide press release dated March 13, 2026 on account of its inability to carry out a review in the absence of requisite information

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Lender details:** Annexure-5**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	3.25	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	January 2024	5.90	CARE D; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	5.90	CARE D; ISSUER NOT COOPERATING*	1)CARE B-; Stable; ISSUER NOT COOPERATING* (05-Nov-25)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (04-Oct-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (25-Sep-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (18-Aug-22)
2	Fund-based - LT-Cash Credit	LT	3.25	CARE D; ISSUER NOT COOPERATING*	1)CARE B-; Stable; ISSUER NOT COOPERATING* (05-Nov-25)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (04-Oct-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (25-Sep-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (18-Aug-22)

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

### Contact us

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