

## Pooja Crafted Homes Private Limited

March 06, 2026

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	105.00	CARE B+; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB-; Stable

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated January 07, 2025, placed the rating(s) of Pooja Crafted Homes Private Limited (PCHPL) under the 'issuer non-cooperating' category as PCHPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. PCHPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 23, 2025, December 03, 2025, March 02, 2026 among others. In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to the bank facilities of PCHPL have been revised on account of non-availability of requisite information.

### Analytical approach: Consolidated

Consolidated financials of PCHPL have been considered for the rating assessment.

### Outlook: Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [January 07, 2025](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

[Consolidation](#)

### About the company

Pooja crafted homes Limited (PCHPL) was founded in 2001 by Mr. Showri Reddy Duggimpudi, Chairman and Managing Director who has over 30 years of experience in construction sector and the team members have more than 15 years of experience. Since 2001, PCHPL has had a presence in Telangana, Andhra Pradesh, and Karnataka with residential and commercial projects totalling more than 20 projects. The company has developed more than 5.3 million square feet and has 5.3 million square feet under developments as of September 2023

**Status of non-cooperation with previous CRA:** Infomeric has continued the ratings assigned to the bank facilities of PCHPL to 'Issuer Not Cooperating' category vide press release dated February 19, 2026 on account of its inability to carry out a review in the absence of the requisite information from the firm.

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of instruments rated:** Annexure-4

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Lender details:** Annexure-5**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	February 2025	105.00	CARE B+; Stable; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	105.00	CARE B+; Stable; ISSUER NOT COOPERATING*	-	1)CARE BB-; Stable; ISSUER NOT COOPERATING* (07-Jan-25)	1)CARE BB-; Stable (04-Dec-23)	1)CARE BB-; Stable (05-Sep-22)

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable****Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Annexure-6: List of entities consolidated**

Sr No	Name of Subsidiary Company	Nature of Relationship	Rationale for consolidation
1	Magic Breeze Homes Private Limited	Subsidiary	99%
2	Pooja Equipment And Leasing (INDIA) Private Limited	Subsidiary	99%
3	Spas Infrastructures Private Limited	Subsidiary	99%
4	Spark Realtors Private Limited	Subsidiary	69%
5	PCH Work Spaces Private Limited	Subsidiary	99%
6	PCH Office Spaces LLP	Partnership	95%
7	PCH River Edge LLP	Partnership	95%
8	PCH Farmland LLP	Partnership	95%
9	PCH Lonavala LLP	Partnership	95%
10	Twilight Avenues LLP	Partnership	70%

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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