

## Adithya Global Health Care Private Limited

March 04, 2026

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	25.20	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Ltd. (CareEdge Ratings) had, vide its press release dated January 07, 2025, placed the rating(s) of Adithya Global Health Care Private Limited (AGHCPL) under the 'issuer non-cooperating' category as AGHCPL had as agreed to in its Rating Agreement. AGHCPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 23, 2025, December 03, 2025, February 25, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings. has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not applicable

### Detailed description of the key rating drivers:

Please refer to PR dated: [January 07, 2025](#)

### Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)  
[Policy on Default Recognition](#)

### About the company

Based in Vishakhapatnam (Andhra Pradesh), Adithya Global Health Care Private Limited (AGHCPL) proposes to open a 150 bed multi-specialty hospital at Waltair Ward, Vishakhapatnam. The company was incorporated in 2015 by Mr Suresh Naidu (Managing Director). AGHCPL has an associate concern, M/s Aditya Multicare Hospital in Vishakhapatnam which was established in 2004. Engaged in similar line of business. AGHCPL is proposed to provide health services in Orthopedics, Surgical Oncology, Laparoscopic Surgeries, and Kidney Transplantation along with other clinical support services. AGHCPL is currently in project stage.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of AGHCPL into ISSUER NOT COOPERATING category vide press release dated January 03, 2025 on account of its inability to carry out a review in the absence of requisite information from the company.

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of instruments rated:** Annexure-4

**Lender details:** Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	2.50	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan <sup>^</sup>		-	-	-	22.70	CARE D; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; based on best available information. <sup>^</sup> proposed

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings		Rating History				
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	22.70	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (07-Jan-25) 2)CARE B-; Stable; ISSUER NOT COOPERATING* (17-Apr-24)	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (03-Feb-23)
2	Fund-based - LT-Cash Credit	LT	2.50	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (07-Jan-25) 2)CARE B-; Stable; ISSUER NOT COOPERATING* (17-Apr-24)	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (03-Feb-23)

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable

**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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