

Anugrah Stock And Broking Private Limited

February 20, 2026

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long-term bank facilities	20.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short-term bank facilities	25.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) placed ratings of Anugrah Stock And Broking Limited (Anugrah) under the 'issuer non-cooperating' category vide its press release dated March 30, 2020, as Anugrah had failed to provide information for monitoring the rating. Anugrah continues to be non-cooperative despite repeated requests for submission of information through e-mails February 10, 2026, February 14, 2026, and February 15, 2026. In line with the extant SEBI guidelines, CareEdge Ratings have reviewed the rating basis best available information, which is not sufficient to arrive at a fair rating. Ratings on bank facilities of Anugrah are denoted as CARE D, ISSUER NOT COOPERATING'.

Users of this rating (including investors, lenders and public at large) are hence requested to exercise caution while using these rating(s).

Analytical approach: Standalone

Outlook: Not applicable

Detailed description of key rating drivers:

Ratings consider continuous delay in servicing of debt obligations.

Key weaknesses

Delay in servicing debt obligations

There are ongoing delays in servicing debt obligations by Anugrah. Moderate gearing, capital adequacy levels and earnings profile.

Liquidity: Not applicable

Applicable criteria

[Definition of Default](#)

[Information Adequacy Risk and Issuer Non-Cooperation](#)

[Rating Outlook and Rating Watch](#)

[Financial Ratios - Financial Sector](#)

[Broking Firms](#)

[Short Term Instruments](#)

About the company and industry

Industry classification

Macroeconomic indicator	Sector	Industry	Basic industry
Financial services	Financial services	Capital markets	Stockbroking and allied

Anugrah was incorporated in 1996 and is primarily in business of retail equity broking. The company is Mumbai-based and has network of six branches in Maharashtra, Gujarat, Rajasthan, and Andhra Pradesh. The margin financing business is also carried out through a promoter related company and not under Anugrah. Anugrah has a network of over 409 franchisees providing services to over 20,207 clients across the country.

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Brief Financials (₹ crore)	March 31, 2018 (A)	March 31, 2019 (A)	H1FY20 (UA)
Total income	73.84	64.72	23.90
Profit after tax (PAT)	2.21	4.77	1.40
Tangible net-worth (TNW)	52.39	76.78	98.20
Loan book (Margin trading facility)	80.98	95.66	87.50
Overall gearing (x)*	1.55	1.25	0.898
Cost-to-income (%)	93.98%	89.13%	90.38%
Return on net-worth (RONW) (%)	4.82%	7.37%	3.16%

A: Audited UA: Unaudited; Note: these are latest available financial results

Status of non-cooperation with previous CRA:

Per the PR dated December 26, 2017, CRISIL has placed Anugrah Stock and Broking Private Limited in the Issuer not cooperation category as the company did not provide the relevant information for carrying out review. The company has remained in non-cooperation since, per the PR dated September 12, 2025.

Any other information: Not applicable

Rating history for last three years: Annexure-2

Detailed explanation of covenants of rated instrument / facility: Annexure-3

Complexity level of instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	20.00	CARE D; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	25.00	CARE D; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Bank Overdraft	LT	20.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (17-Mar-25)	1)CARE D; ISSUER NOT COOPERATING* (08-Feb-24)	1)CARE D; ISSUER NOT COOPERATING* (15-Feb-23)
2	Non-fund-based - ST-Bank Guarantee	ST	25.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (17-Mar-25)	1)CARE D; ISSUER NOT COOPERATING* (08-Feb-24)	1)CARE D; ISSUER NOT COOPERATING* (15-Feb-23)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple
2	Non-fund-based - ST-Bank Guarantee	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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