

## Pooja Technocast

February 09, 2026

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	11.41	CARE B-; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	0.30	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 29, 2024, placed the rating(s) of Pooja Technocast (PT) under the 'issuer non-cooperating' category as PT had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. PT continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 15, 2025, October 25, 2025, November 04, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not Applicable

### Detailed description of the key rating drivers:

Please refer to PR dated [November 29, 2024](#)

### Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)  
[Policy on Default Recognition](#)

### About the Firm

Rajkot-based (Gujarat) Pooja Technocast (PT) was established in 2006 as a partnership firm by Mr Kirit Moliya, Mr Bhavesh Moliya, Mr Vasram Moliya and Mr Makan Moliya. Subsequently, during April, 2015, four partners were added namely Mr Babubhai Moliya, Mr Chunilal Moliya, Mr Vishal Moliya and Mr Naimish Moliya. PT is engaged into the business of manufacturing of various casting parts including 30% of Ductile Iron casting and 70% of Grey Iron castings. Products manufactured by PT are used in automotive parts, compressor parts, textile machinery parts, agriculture parts and other engineering parts. Prior to establishment of PT, partners were associated with B R Technocast (established by the same partners) in 1999 which was subsequently closed in 2011 and its overall business was transferred in R L Technocast which is also into the same line of business and focuses on agriculture related parts. PT operates from its ISO 9001:2008 certified manufacturing facilities located at Rajkot.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of PT into Issuer Not Cooperating category vide press release dated July 17, 2025 on account of its inability to carry out a review in the absence of the requisite information from the firm.

**Any other information:** Not Applicable

**Rating History for last three years:** Annexure-2

**Covenants of rated instruments/facilities:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Lender details:** Annexure-5**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	4.90	CARE B-; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	May 2018	6.51	CARE B-; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	0.30	CARE A4; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	6.51	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (29-Nov-24)	1)CARE B-; ISSUER NOT COOPERATING* (25-Oct-23)	1)CARE B-; ISSUER NOT COOPERATING* (14-Sep-22)
2	Non-fund-based - ST-Bank Guarantee	ST	0.30	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (29-Nov-24)	1)CARE A4; ISSUER NOT COOPERATING* (25-Oct-23)	1)CARE A4; ISSUER NOT COOPERATING* (14-Sep-22)
3	Fund-based - LT-Cash Credit	LT	4.90	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (29-Nov-24)	1)CARE B-; ISSUER NOT COOPERATING* (25-Oct-23)	1)CARE B-; ISSUER NOT COOPERATING* (14-Sep-22)

\*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Non-fund-based - ST-Bank Guarantee	Simple

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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