

Kalpataruvu Spinning Mills Private Limited

February 05, 2026

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	77.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated December 12, 2024, placed the rating(s) of Kalpataruvu Spinning Mills Private Limited (KSMPL) under the 'issuer non-cooperating' category as KSMPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. KSMPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 28, 2025, November 07, 2025, November 17, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [December 12, 2024](#)

Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)
[Policy on Default Recognition](#)

About the Company

Andhra Pradesh based, Kalpataruvu Spinning Mills Private Limited (KSMPL) was incorporated in the year 2006 and promoted by Mr. Raghu Rami Reddy. KSMPL is into the business of spinning of yarn catering to both domestic and export market. The company's install capacity as on March 31, 2023, was 30,048 spindles and windmills of 2.1 MW which is used for captive consumption. The manufacturing facility of the company is located in Guntur.

Status of non-cooperation with previous CRA: India Ratings has continued the rating assigned to the bank facilities of KSMPL into Issuer Not Cooperating category vide press release dated November 24, 2025 on account of its inability to carry out a review in the absence of the requisite information from the company.

CRISIL has continued the rating assigned to the bank facilities of KSMPL into Issuer Not Cooperating category vide press release dated December 23, 2024 on account of its inability to carry out a review in the absence of the requisite information from the company.

Infomeric has continued the rating assigned to the bank facilities of KSMPL into Issuer Not Cooperating category vide press release dated December 16, 2024 on account of its inability to carry out a review in the absence of the requisite information from the company.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instruments/facilities: Annexure-3

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	30.00	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-EPC/PSC		-	-	-	25.00	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Proposed fund based limits		-	-	-	8.46	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	01-11-2025	2.99	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Working capital Term Loan		-	-	January 2026	10.55	CARE D; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	30.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE BB; Negative (05-Jan-24)	1)CARE BB; Positive (07-Dec-22)
2	Fund-based - LT-Term Loan	LT	2.99	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE BB; Negative (05-Jan-24)	1)CARE BB; Positive (07-Dec-22)
3	Fund-based - LT-Working capital Term Loan	LT	10.55	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE BB; Negative (05-Jan-24)	1)CARE BB; Positive (07-Dec-22)
4	Fund-based - LT-EPC/PSC	LT	25.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE BB; Negative (05-Jan-24)	1)CARE BB; Positive (07-Dec-22)
5	Fund-based - LT-Proposed fund based limits	LT	8.46	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE BB; Negative (05-Jan-24)	1)CARE BB; Positive (07-Dec-22)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-EPC/PSC	Simple
3	Fund-based - LT-Proposed fund based limits	Simple
4	Fund-based - LT-Term Loan	Simple
5	Fund-based - LT-Working capital Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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