

PRJC Group of Industries

February 06, 2026

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	13.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 21, 2024, placed the rating(s) of PRJC Group of Industries (PGOI) under the 'issuer non-cooperating' category as PGOI had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. PGOI continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 07, 2025, October 17, 2025, October 27, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Consolidated financials of the proprietor (Chikaru Brahma)

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [November 21, 2024](#)

Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)
[Policy on Default Recognition](#)
[Consolidation & Combined Approach](#)

About the Firm

PRJC was established as a proprietorship firm by Mr Chikaru Brahma in 2017. The firm crushes stone at its facility in Chirang, Assam. The proprietor also runs a hotel under a separate proprietorship firm named Hotel Himalaya situated in Bongaigaon, Assam. Further, Mr. Chikaru Brahma is also engaged in poultry and fishery farming. Around 70% of the revenue is derived from stone crushing.

Status of non-cooperation with previous CRA: CRISIL has continued the rating assigned to the bank facilities of PGOI into ISSUER NOT COOPERATING category vide press release dated January 27, 2026 on account of its inability to carry out a review in the absence of requisite information from the firm.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instruments/facilities: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	6.50	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Funded Interest term Loan		-	-	May 2032	1.60	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Proposed fund based limits		-	-	-	0.41	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	May 2032	4.49	CARE D; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	6.50	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (21-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (01-Sep-23)	1)CARE D (21-Jul-22) 2)CARE B; Stable (20-Jun-22)
2	Fund-based - LT-Term Loan	LT	4.49	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (21-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (01-Sep-23)	1)CARE D (21-Jul-22) 2)CARE B; Stable (20-Jun-22)
3	Fund-based - LT-Funded Interest term Loan	LT	1.60	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (21-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (01-Sep-23)	1)CARE D (21-Jul-22) 2)CARE B; Stable (20-Jun-22)
4	Fund-based - LT-Proposed fund based limits	LT	0.41	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (21-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (01-Sep-23)	1)CARE D (21-Jul-22) 2)CARE B; Stable (20-Jun-22)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Funded Interest term Loan	Simple
3	Fund-based - LT-Proposed fund based limits	Simple
4	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Annexure-6: List of entities consolidated

Sr No	Name of the entity	Extent of consolidation	Rationale for consolidation
1	PRJC Group of Industries	Not Available	Not Available
2	Khagrabari Fishery Farm	Not Available	Not Available
3	Khagrabari Poultry Farm	Not Available	Not Available
4	Hotel Himalaya	Not Available	Not Available

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

<p>Media Contact</p> <p>Mradul Mishra Director CARE Ratings Limited Phone: +91-22-6754 3596 E-mail: mradul.mishra@careedge.in</p> <p>Relationship Contact</p> <p>Ankur Sachdeva Senior Director CARE Ratings Limited Phone: 912267543444 E-mail: Ankur.sachdeva@careedge.in</p>	<p>Analytical Contacts</p> <p>Shachee Nakul Vyas Assistant Director CARE Ratings Limited Phone: 079-40265665 E-mail: shachee.tripathi@careedge.in</p> <p>Foram Dhruv Joshi Lead Analyst CARE Ratings Limited Phone: 079-40265687 E-mail: foram.dave@careedge.in</p> <p>Sakshi Thadani Associate Analyst CARE Ratings Limited E-mail: Sakshi.Thadani@careedge.in</p>
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