

## Earlysalary Services Private Limited

February 06, 2026

Earlysalary Services Private Limited (ESPL, rated 'CARE A-; Stable/ CARE A2+), vide email dated February 04, 2026, informed CARE Ratings Limited (CareEdge Ratings) that it had interest payment due of ₹58,52,546.12 (net of TDS) to be paid, out of which company has paid interest of ₹58,50,879.32 (net of TDS) on February 02, 2026, one working day prior to the due date of February 03, 2026, for INE01YL07342. However, interest payment of ₹1666.80 (net of TDS) and ₹1,852 (gross of TDS) to a debenture holder of ISIN INE01YL07342 could not be remitted due to dormant investor account. The investor was not reachable over emails to access the alternate bank account details. The company had processed the penny drop verification on January 22, 2026, which failed for the debenture holder.

CareEdge Ratings notes that: (1) ESPL had sufficient liquidity on the payment date, February 02, 2026. (2) The payment failures were caused by factors beyond the company's control and not due to unwillingness or inability to meet obligations. (3) Unpaid amounts were transferred to a designated escrow account on February 03, 2026 (on the due date), in line with The Securities and Exchange Board of India's (SEBI's) circular dated November 18, 2024.

| Name of security          | ISIN         | Amount to be paid in ₹ | Due date of payment | Actual date of payment | Amount of payment made in ₹ | Amount of payment failed in ₹ | Reasons for failure of payment |
|---------------------------|--------------|------------------------|---------------------|------------------------|-----------------------------|-------------------------------|--------------------------------|
| Non-Convertible Debenture | INE01YL07342 | 58,52,546.12 (Net)     | February 03, 2026   | February 02, 2026      | 58,50,879.32 (Net)          | 1666.80 (Net)                 | Dormant investor account       |

For the detailed press release of ESPL, please [click here](#)

## Contact us

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