

Reddy and Reddy Motors

January 23, 2026

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	10.10	CARE C; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	1.00	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had vide its press release dated November 25, 2024, placed the rating(s) of Reddy and Reddy Motors (RRM) under the 'issuer non-cooperating' category as RRM had failed to provide information for monitoring of the rating agreed to in its Rating Agreement. RRM continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 11, 2025, October 21, 2025, October 31, 2025 among others. In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Rating's opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [November 25, 2024](#)

Applicable criteria

[Policy on Default Recognition](#)

[Information Adequacy Risk and Issuer Non-Cooperation](#)

About the firm

Reddy & Reddy Motors (RRM) is a partnership firm, incorporated in February 2010 by Mr. G. Ramakrishna Reddy, Mr. G. Venkata Reddy and Mr. Srirama Reddy. Mr. G Ramakrishna Reddy is the Managing Partner of the firm. RRM is authorized dealer of Maruti Suzuki India Limited (MSIL) based in Eluru (Andhra Pradesh). It started its operations in June 2010 with a showroom in Eluru. RRM belongs to Reddy and Reddy Group which has diverse interests including trading of prawns feed, authorized dealership of MSIL and Hero Motors and is also engaged in button manufacturing business.

Status of non-cooperation with previous CRA: Brickwork has continued the ratings assigned to the bank facilities of RRM to the 'issuer not-cooperating' category vide press release dated October 30, 2025 on account its inability to carryout review in the absence of requisite information from the firm.

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	10.00	CARE C; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	March 2015	0.10	CARE C; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	1.00	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings		Rating History				
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	10.00	CARE C; ISSUER NOT COOPERATING*	-	1)CARE C; ISSUER NOT COOPERATING* (25-Nov-24)	1)CARE C; ISSUER NOT COOPERATING* (29-Sep-23)	1)CARE C; ISSUER NOT COOPERATING* (16-Sep-22)
2	Fund-based - LT-Term Loan	LT	0.10	CARE C; ISSUER NOT COOPERATING*	-	1)CARE C; ISSUER NOT COOPERATING* (25-Nov-24)	1)CARE C; ISSUER NOT COOPERATING* (29-Sep-23)	1)CARE C; ISSUER NOT COOPERATING* (16-Sep-22)
3	Non-fund-based - ST-Bank Guarantee	ST	1.00	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (25-Nov-24)	1)CARE A4; ISSUER NOT COOPERATING* (29-Sep-23)	1)CARE A4; ISSUER NOT COOPERATING* (16-Sep-22)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Non-fund-based - ST-Bank Guarantee	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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