

Samruddhi Cold Storage And Warehousing

January 23, 2026

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	1.10	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated December 23, 2024, placed the rating(s) of Samruddhi Cold Storage And Warehousing (SCSW) under the 'issuer non-cooperating' category as SCSW had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SCSW continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 08, 2025, November 18, 2025, November 28, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone revised from Combined

CARE had previously considered a combined view of the group entities Vinay Sales Corporation and Samruddhi Cold Storage and Warehousing as both these entities are engaged in similar line of business, have common promoters, and have operational and financial linkages. However, updated information is not available to ascertain linkages that warrant a continuation of combined approach.

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [December 23, 2024](#)

Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' and credit watch](#)

[CARE Ratings' Criteria on Consolidation & Combined Approach](#)

About the company

Samruddhi Cold Storage & Warehousing (SCSW) was incorporated in March 2017 and the commercial operations commenced in the January 2019. SCSW is engaged in providing warehousing and cold storage facility to farmers. The firm has one central unit consisting of multi chambered and multi commodity cold storage having a storage capacity of 3150 metric tons (MT) and warehousing capacity of 3688 metric tons (MT). Apart from SCSW, the group also has another entity Vinay Sales Corporation (VSC). VSC was incorporated in September 2005 and is engaged in wholesale and retail trading of dry fruits and spices namely Ajwayn, Akrod, Anjir, Badisouf, Bhagar, Copra, Dalchini, Dhania & Dhania Powder, Jira, Kaju, Khajur, Khadisakhar, Hing, Kismis, Lavang, Papad and Til.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument/facility: Annexure-3

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure 5

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	31-10-2026	1.10	CARE B-; Stable; ISSUER NOT COOPERATING*

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	1.10	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (23-Dec-24)	1)CARE B+; Stable (18-Dec-23)	1)CARE B-; Stable (25-Nov-22)
2	Fund-based - LT-Cash Credit	LT	-	-	-	-	1)Withdrawn (18-Dec-23)	1)CARE B-; Stable (25-Nov-22)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of the rated instrument: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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About us:

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