

S. S. Overseas

January 16, 2026

| Facilities/Instruments | Amount (₹ crore) | Rating ¹ | Rating Action |
|----------------------------|------------------|---------------------------------|--|
| Long Term Bank Facilities | 20.00 | CARE D; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |
| Short Term Bank Facilities | 5.00 | CARE D; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated January 07, 2025, placed the rating(s) of S. S. Overseas (SSO) under the 'issuer non-cooperating' category as SSO had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SSO continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 23, 2025, December 03, 2025, January 09, 2026 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone revised from Combined

Previously CARE has considered a combined view profiles of S.S. Agro and S. S. Overseas as both the entities (together referred to as 'S.S. Group') operate in the same line of business, are promoted by the same promoter group, have common management team and operational linkages. However, updated information is not available to ascertain financial linkages that warrant a continuation of combined approach.

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [January 07, 2025](#)

Applicable criteria

[Policy on Default Recognition](#)

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Criteria on Consolidation & Combined Approach](#)

About the firm

S. S. Overseas (SSO) belongs to the S.S. Group, founded in 1990. The group primarily comprises of three entities - SSO, S. S. Agro and S. S. Timber Traders. Both SSO and SSA are engaged in the processing of paddy and rice and also sell its by-products like bardana, bran, husk, etc. Both SSO and SSA have their manufacturing units located in Jalalabad, Punjab.

Status of non-cooperation with previous CRA: CRISIL has continued the rating assigned to the bank facilities of SSO into Issuer Not Cooperating category vide press release dated January 14, 2025 on account of its inability to carry out a review in the absence of requisite information.

Brickwork has continued the rating assigned to the bank facilities of SSO into Issuer Not Cooperating category vide press release dated July 14, 2025 on account of its inability to carry out a review in the absence of requisite information.

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

| Name of the Instrument | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook |
|--|------|-------------------------------|-----------------|----------------------------|-----------------------------|------------------------------------|
| Fund-based - LT-Working Capital Limits | | - | - | - | 20.00 | CARE D; ISSUER NOT COOPERATING* |
| Fund-based - ST-Working Capital Limits | | - | - | - | 5.00 | CARE D; ISSUER NOT COOPERATING* |

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

| Sr. No. | Name of the Instrument/Bank Facilities | Current Ratings | | | Rating History | | | |
|---------|--|-----------------|------------------------------|---------------------------------|---|---|---|---|
| | | Type | Amount Outstanding (₹ crore) | Rating | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025 | Date(s) and Rating(s) assigned in 2023-2024 | Date(s) and Rating(s) assigned in 2022-2023 |
| 1 | Fund-based - LT-Working Capital Limits | LT | 20.00 | CARE D; ISSUER NOT COOPERATING* | - | 1)CARE D; ISSUER NOT COOPERATING* (07-Jan-25) | 1)CARE D; ISSUER NOT COOPERATING* (22-Dec-23) | 1)CARE D; ISSUER NOT COOPERATING* (17-Nov-22) |
| 2 | Fund-based - ST-Working Capital Limits | ST | 5.00 | CARE D; ISSUER NOT COOPERATING* | - | 1)CARE D; ISSUER NOT COOPERATING* (07-Jan-25) | 1)CARE D; ISSUER NOT COOPERATING* (22-Dec-23) | 1)CARE D; ISSUER NOT COOPERATING* (17-Nov-22) |

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

| Sr. No. | Name of the Instrument | Complexity Level |
|---------|--|------------------|
| 1 | Fund-based - LT-Working Capital Limits | Simple |
| 2 | Fund-based - ST-Working Capital Limits | Simple |

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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