

## Jyotindra Prasad Singh

January 16, 2026

| Facilities/Instruments    | Amount (₹ crore) | Rating <sup>1</sup>              | Rating Action  |
|---------------------------|------------------|----------------------------------|--|
| Long Term Bank Facilities | 6.00             | CARE B-; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1.

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 15, 2024, placed the rating(s) of Jyotindra Prasad Singh (JPS) under the 'issuer non-cooperating' category as JPS had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. JPS continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 01, 2025, October 11, 2025, October 21, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not Applicable

### Detailed description of the key rating drivers:

Please refer to PR dated [November 15, 2024](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)  
[Policy on Default Recognition](#)

### About the company

Established in 1998, Jyotindra Prasad Singh (JPS) was set up as partnership firm by Shri Jyotindra Prasad Singh, Shri Ramchandra Singh, Smt. Indu Devi, Smt. Meena Devi, Shri Janardan Singh and Smt. Usha Devi of Begusarai, Bihar each of them having a profit sharing ratio of 16.67%. Since inception, the entity has been engaged in transportation, contract work, handling job and Clearing & Forwarding (C&F) agent for Indian Oil Corporation (IOCL). In March 2013, subsequent to stabilisation of operation, the company expanded its paddy processing capacity to 96,000 MTPA. The company sells its products under the brand name "Charmi", "Priyadarshini" and "Subhsiddhi" to traders and wholesalers located in different states of India.

**Status of non-cooperation with previous CRA:** Not applicable

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Annexure-1: Details of instruments/facilities**

| Name of the Instrument             | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook |
|------------------------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|------------------------------------|
| Fund-based - LT-Cash Credit        |      | -                             | -               | -                          | 0.20                        | CARE B-; ISSUER NOT COOPERATING*   |
| Non-fund-based - LT-Bank Guarantee |      | -                             | -               | -                          | 5.80                        | CARE B-; ISSUER NOT COOPERATING*   |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument / Bank Facilities | Current Ratings |                              |                                  | Rating History                              |  |  |  |
|---------|--|-----------------|------------------------------|----------------------------------|---|--|--|--|
|         |  | Type            | Amount Outstanding (₹ crore) | Rating                           | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025    | Date(s) and Rating(s) assigned in 2023-2024    | Date(s) and Rating(s) assigned in 2022-2023    |
| 1       | Fund-based - LT-Cash Credit              | LT              | 0.20                         | CARE B-; ISSUER NOT COOPERATING* | -   | 1)CARE B-; ISSUER NOT COOPERATING* (15-Nov-24) | 1)CARE B-; ISSUER NOT COOPERATING* (13-Oct-23) | 1)CARE B-; ISSUER NOT COOPERATING* (28-Sep-22) |
| 2       | Non-fund-based - LT-Bank Guarantee       | LT              | 5.80                         | CARE B-; ISSUER NOT COOPERATING* | -   | 1)CARE B-; ISSUER NOT COOPERATING* (15-Nov-24) | 1)CARE B-; ISSUER NOT COOPERATING* (13-Oct-23) | 1)CARE B-; ISSUER NOT COOPERATING* (28-Sep-22) |

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable

**Annexure-4: Complexity level of instruments rated**

| Sr. No. | Name of the Instrument             | Complexity Level |
|---------|------------------------------------|------------------|
| 1       | Fund-based - LT-Cash Credit        | Simple           |
| 2       | Non-fund-based - LT-Bank Guarantee | Simple           |

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

## Contact us

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