

Sant Baba Bhag Singh Memorial Charitable Society

December 30, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	13.28	CARE B-; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated December 12, 2024, placed the rating(s) of Sant Baba Bhag Singh Memorial Charitable Society (SBBSMCS) under the 'issuer non-cooperating' category as SBBSMCS had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SBBSMCS continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 28, 2025, November 07, 2025 and November 17, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [December 12, 2024](#)

Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)
[Policy on Default Recognition](#)

About the Society

Sant Baba Bhag Singh Memorial Charitable Society (SBBSMCS) got registered under the Society registration Act-1860 in June 2000. The society was established by Sant Malkit Singh (President), Sant Dilawar Singh (Vice President), S. Kewal Singh (Joint Secretary) and Mr. Sunil Vats (member & legal advisor) with an objective to provide higher education in the field of engineering, computers, science, education and management. The society currently manages four higher education institutions, two schools (upto XII standard) and a multi facility charitable hospital. All the institutions of SBBSMCS are located in Jalandhar, Punjab. The different courses offered are duly approved by AICTE (All India Council of Technical Education), PTU (Punjab Technical University), Jalandhar, GNDU (Guru Nanak Dev University), Amritsar and NCTE (National Council of Teacher Education), Jaipur.

Status of non-cooperation with previous CRA: BRICKWORK has continued the ratings assigned to the bank facilities of SBBSMCS into 'Issuer not-cooperating' category vide press release dated December 03, 2025 on account of non-availability of requisite information from the firm.

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Lender details: Annexure-5**Annexure-1: Details of Instruments/Facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	6.00	CARE B-; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	October, 2020	7.28	CARE B-; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	7.28	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE B-; ISSUER NOT COOPERATING* (06-Dec-23)	1)CARE B-; ISSUER NOT COOPERATING* (16-Nov-22)
2	Fund-based - LT-Bank Overdraft	LT	6.00	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (12-Dec-24)	1)CARE B-; ISSUER NOT COOPERATING* (06-Dec-23)	1)CARE B-; ISSUER NOT COOPERATING* (16-Nov-22)

*Issuer did not cooperate; based on best available information.

LT: Long term.

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple
2	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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