

## Nemcare Hospital Tezpur Private Limited

December 29, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	15.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 04, 2024, placed the rating(s) of Nemcare Hospital Tezpur Private Limited (NHTPL) under the 'issuer non-cooperating' category as NHTPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. NHTPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated September 20, 2025, September 30, 2025, October 10, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not applicable

### Detailed description of the key rating drivers:

Please refer to PR dated [November 04, 2024](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

### About the company

NHTPL was incorporated on May 23, 2016 by Guwahati based NEMCARE Group. North East Medical Care & Research Centre Pvt Ltd (NEMCRCPL) holding 88.64% stake in NHTPL is the flagship company of the group which is already operating a 100 bed multispeciality hospital in Guwahati, Assam since last 2 decade. This apart, Nemcare Hospital Pvt Ltd (NHPL, IND D) another company of the group is running a 200 bed multi-speciality hospital in Guwahati. NHTPL is setting up a 60 bed multi-speciality hospital in Tezpur, Assam at an estimated cost of Rs.25.98 crore (being funded at a debt equity ratio of 1.7:1). The commencement of the same has been postponed from April'18 and the project is expected to be completed by April 2020. Dr. Mihir Kumar Baruah, Director [MBBS, PGDHHM] along with Dr. Hiteshwar Baruah (MBBS, MAIMS, FAIMS) serving as the chairman and Managing Director of NHTPL is looking after day to day operations of the company. The promoters are having an experience of more than two decades in the healthcare industry.

**Status of non-cooperation with previous CRA:** Not applicable

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Lender details:** Annexure-5

**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	January 2032	15.00	CARE D; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	15.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (04-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (26-Sep-23)	1)CARE D; ISSUER NOT COOPERATING* (30-Aug-22)

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable

**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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